[Translation]

November 13, 2024

For Immediate Release

Company Name:	ENEOS Holdings, Inc.
Representative:	Miyata Tomohide Representative Director, CEO
Code number:	5020; TSE Prime Market/ NSE Premier Market
Contact person:	Ose Takashi, Group Manager, Investor Relations Group, Investor Relations Department (Tel.: +81-3-6257-7075)

Notification of Revisions to the Forecasts of Consolidated Results for the Fiscal Year 2024

ENEOS Holdings, Inc. (the "Company") hereby announces, as below, the revision to the previous forecasts of consolidated results for the Fiscal Year 2024 that was released on May 14, 2024, (hereafter "Previous Forecast") taking recent business performances into account.

1. Revisions to the Forecasts of Consolidated Results for the Fiscal Year 2024 (April 1, 2024 – March 31, 2025)

(Millions of yen)

	Revenue	Operating profit/(loss)	Profit/(loss) before tax	Profit /(loss) attributable to owners of parent	Basic profit/(loss) per share (yen)
Previous Forecast (A) (Announced on May 14, 2024)	14,600,000	400,000	380,000	210,000	70.27
Revised Forecast (B)	14,000,000	420,000	400,000	220,000	78.22
Increase/(Decrease) (B-A)	(600,000)	20,000	20,000	10,000	7.95
Percentage Increase/(Decrease)	(4.1%)	5.0%	5.3%	4.8%	11.3%
(Reference) Previous Results (FY2023)	13,856,662	464,946	448,075	288,121	95.64

Note: The forecasts of consolidated results for the FY2024 released on August 9, 2024 was the same as those released on May 14, 2024.

2. Reasons for Revision

Since the Previous Forecast, the yen has depreciated against the U.S. dollar and copper price has raised more than projected. Therefore, operating profit is forecast to be 420 billion yen, an increase of 20 billion yen from the Previous Forecast.

Similarly, profit attributable to owners of parent is also forecast to increase from the Previous Forecast.

Furthermore, operating profit excluding the inventory valuation factors is expected to be 420 billion yen.

(*The impact of inventory valuation on the cost of sales by using the weighted-average method and by writing down the book value.)

<Inventory valuation factors on operating profit>

(Billions of yen)

	Previous forecast	Revised forecast	Increase/Decrease
Operating profit / (loss)	400.0	420.0	20.0
Inventory valuation factors* profit / (loss)	0	0	0
Operating profit / (loss) excluding inventory valuation factors	400.0	420.0	20.0

With respect to operating profit excluding inventory valuation factors by the business segment, the Petroleum Products Business is expected to decrease by 15 billion yen from the Previous Forecast due to deterioration of export margins, the Electricity Business is expected to increase by 11 billion yen from the Previous Forecast due to improvement in sales margins, the Renewable Energy Business is expected to increase by 4 billion yen from the Previous Forecast due to Change of useful life for certain assets, the Metals Business is expected to increase by 20 billion yen from the Previous Forecast due to higher copper prices and yen depreciation.

<Breakdown by business segment> Operating profit /(loss) excluding inventory valuation factors

(Billions of yen)

	Previous forecast	Revised forecast	Increase/ (Decrease)
Petroleum Products Business	190.0	175.0	(15.0)
High Performance Materials Business	11.0	11.0	0.0
Electricity Business	6.0	17.0	11.0
Renewable Energy Business	(3.0)	1.0	4.0
Oil and Natural Gas Exploration and Production (E&P) Business	80.0	80.0	0.0
Metals Business	70.0	90.0	20.0
Other Business	46.0	46.0	0.0
Total	400.0	420.0	20.0

Please note this forecast assumes the following as the yearly averages: a crude oil price (Dubai crude) of 81 U.S. dollar per barrel (80 U.S. dollars from October); an international copper price (LME price) of 422 cents per pound (430 cents in October, 410 cents from November); and an exchange rate of 149 yen per U.S. dollar (145 yen from October). (the Previous Forecast: crude oil price of 80 U.S. dollars per barrel, an international copper price of 380 cents per pound, and an exchange rate of 145 yen per U.S. dollar.)

Cautionary Statement Regarding Forward-Looking Statements

This notice contains certain forward-looking statements. However, actual results may differ materially from those reflected in any forward-looking statement due to various factors, including, but not limited to, the following:

(1) macroeconomic conditions and changes in competitive environment in the energy, resources, and materials

industries; (2) revisions to laws and strengthening of regulations; and (3) litigation and other similar risks.

(End of Document)