



November 1, 2024  
ENEOS Holdings, Inc.

### **ENEOS and NUS Sign MoU to Foster Start-up Ecosystem Development**

We are pleased to announce that on October 31, ENEOS Holdings, Inc. (Representative Director, CEO: Miyata Tomohide, hereinafter “ENEOS”) and the National University of Singapore (hereinafter “NUS”) signed a Memorandum of Understanding (MoU) to collaborate in strengthening the start-up community through engagement with NUS’ start-up initiative, BLOCK71. This MoU was concluded in conjunction with the establishment of BLOCK71’s first office in Japan, located in Nagoya.

Based on this MoU, ENEOS will leverage the NUS and BLOCK71 ecosystems to accelerate innovation driven by its CVC activities, led by ENEOS Innovation Partners LLC (President: Naganuma Toru). Additionally, ENEOS and NUS aim to enhance the NUS/ BLOCK71 ecosystem and discuss further opportunities for industry-academia collaboration.

#### **Comment from Professor Tan Eng Chye, NUS President**

At NUS Enterprise, we are excited to partner with ENEOS Holdings to leverage the strengths of our extensive BLOCK71 ecosystem and network in fostering innovation and entrepreneurship. This collaboration connects our start-ups with real-world industry challenges, enhancing their ability to develop solutions that meet the evolving needs of the energy sector.

By integrating our capabilities with ENEOS’ expertise, we aim to create a vibrant ecosystem where agility and creativity drive impactful advancements. Together, we are committed to nurturing the next generation of Southeast Asian start-ups that will shape the future of sustainable energy and technology.

#### **Comment from Miyata Tomohide, Representative Director, CEO of ENEOS**

As the CVC of the ENEOS Group, ENEOS Innovation Partners has been advancing our innovation through collaboration with start-ups, having invested in multiple start-ups with a total investment of about 18 billion yen.

BLOCK71 plays a pivotal role in Singapore, a major start-up hub in Southeast Asia, and has built an excellent ecosystem as the largest incubation facility in Southeast Asia. We are delighted to celebrate the opening of their Japan office and are honored to collaborate with BLOCK71, our ideal partner, as their first strategic partner in Japan. We will continue contributing to the resolution of pressing societal issues through innovation driven by start-ups.

As a company responsible for the stable supply of energy and materials, ENEOS supports “today’s

normal” while contributing to the development of cutting-edge technologies and providing solutions to societal issues such as decarbonization through its CVC activities, and will continue to lead the way to “tomorrow’s normal.”

## About NUS Enterprise

NUS Enterprise, the entrepreneurial arm of the National University of Singapore (NUS), plays a pivotal role in advancing innovation and entrepreneurship at NUS and beyond. It actively promotes entrepreneurship and cultivate global mind-sets and talents through the synergies of experiential learning, active industry partnerships, holistic entrepreneurship support and catalytic entrepreneurship outreach. Its initiatives and global connections support a range of entrepreneurial journeys and foster ecosystem building in new markets. It provides expertise and connections to create successful spin-offs and translate innovations into the marketplace through industry collaboration. These initiatives augment and complement the University’s academic programmes and act as a unique bridge to industry well beyond Singapore’s shores.

## About BLOCK71

BLOCK71 is a global entrepreneurial hub based in Singapore. With numerous collaborations with top start-up accelerators, incubators and VCs, it was born out of an initiative between National University of Singapore (NUS Enterprise), Singtel Innov8 and Media Development Authority of Singapore.

Since its inception in 2011, BLOCK71 has changed the start-up landscape in Southeast Asia and beyond. We have evolved to be a major start-up incubator with over 9 incubation centres. Each of these entrepreneurial hotspots serve as launchpads for start-ups by offering resources, mentorship, networking opportunities, and a collaborative environment conducive for growth. The entrepreneurial hubs also maintain strategic partnerships with established corporations, government agencies and universities worldwide.

## About ENEOS Group and ENEOS Corporation; <https://www.hd.eneos.co.jp/english/>

With “Supporting ‘today’s normal,’ taking the lead for ‘tomorrow’s normal’” as its commitment to realizing the Group Philosophy, ENEOS continues to take on the challenge of achieving both a stable supply of energy and materials and the realization of a carbon-neutral society. As new energy, materials, and services are needed to achieve “tomorrow’s normal,” a decarbonized, recycling-oriented society, the Emerging Business Development Division and CVC, ENEOS Innovation Partners, were established in 2019 as organizations to engage in the discontinuous creation of businesses and have invested in multiple start-ups with a total investment of about 18 billion yen to promote open innovation.

Photo of MoU signing



Left : Tan Eng Chye, President, National University of Singapore

Right : Naganuma Toru, General Manager, Emerging Business Development Department, ENEOS Holdings, Inc.