Press Release

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Incident Investigation Committee Established for Fires at TonenGeneral Sekiyu K.K. Wakayama Refinery

We extend our deepest apologies to the members of the local community and others concerned for the inconvenience and concern caused by the tank fire that occurred on January 18 and the fire that occurred in the lubricant oil processing facilities on January 22 at the Wakayama refinery (1000 Hama, Hatsushima-cho, Arida City, Wakayama) of TonenGeneral Sekiyu K.K. ("the Company" herein).

In response to these incidents, the Company has established an incident investigation committee including external specialists. Details are as follows.

1. Objective of the incident investigation committee

To confirm the facts and thoroughly investigate the causes of the incidents (direct causes as well as possible lapses in the safety management system and other factors), and establish an action plan to prevent reoccurrence.

2. Incident investigation committee structure

Chair Masamitsu Murata Professor Emeritus, Tokyo University
Vice Chair Tomohide Miyata Senior Managing Director, the Company

Committee members

Kazuhiko Suzuki Professor, Okayama University Ritsu Dobashi Professor, Tokyo University

Eiji Kato Executive Officer, Wakayama Refinery Manager,

the Company

Kei Hara Executive Officer, Manufacturing Technology &

Engineering Manager, the Company

Observers The relevant authorities

3. Plan

After a site investigation and several meetings, the incident investigation committee will complete a written report. The proceedings of the meetings will not be made public, but the written report will be disclosed.

[The official language for TonenGeneral Sekiyu's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, TonenGeneral Sekiyu does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.]