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Three TonenGeneral Group Companies Recognized for Achievement of 2014 Energy Conservation Law Energy Benchmarks

TonenGeneral Sekiyu K.K. (head office: Minato-ku, Tokyo; president: Jun Mutoh; "TonenGeneral" herein), Kyokuto Petroleum Industries, Ltd. (acquired in an absorption-type merger on July 1, 2015; "Kyokuto Petroleum" herein) and Tonen Chemical Corporation (head office: Minato-ku, Tokyo; president: Hiroyuki Yokota; "Tonen Chemical" herein) have been officially recognized by the Agency for Natural Resources and Energy for having achieved the standards required for energy benchmarks (EBM) based on the Law Concerning the Rational Use of Energy (Energy Conservation Law). Evaluation was based on reported results for fiscal 2014 (2013 actual results).

TonenGeneral and the former Kyokuto Petroleum were two out of the four Petroleum Association of Japan (PAJ) member companies and group companies to have achieved the benchmarks, out of a total of 13 PAJ member companies and group companies evaluated. TonenGeneral was the only one among these companies to have achieved the benchmarks for four consecutive years. In addition, Tonen Chemical was the only company out of 10 petrochemical base product manufacturers evaluated to have achieved the benchmarks for three consecutive years.

According to data posted on the website of the Ministry of Economy, Trade and Industry's Agency for Natural resources and Energy on December 8, the energy efficiency of the four TonenGeneral refineries, located in Kawasaki, Sakai, Wakayama and Chiba (formerly the Kyokuto Petroleum Chiba refinery), and the Tonen Chemical plant was around 13% and 8% greater, respectively, than other facilities in their respective industries, indicating a reduction in operations-related fuel costs of around 22 billion yen for the year.

With the increasing importance of the effective use of energy, TonenGeneral will continue its energy conservation efforts.

Reference (in Japanese): <u>資源エネルギー庁によるベンチマーク指標の報告結果について(平成 26 年度定</u>期報告分)

[The official language for TonenGeneral Sekiyu's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, TonenGeneral Sekiyu does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.1