



November 16, 2015

TonenGeneral Sekiyu K.K.

(Stock Code: 5012 Tokyo Stock Exchange)

Representative Director, President

Jun Mutoh

Contact:

Public and Government Relations

EMG Marketing Godo Kaisha

Tel: 03-6713-4400

Regarding Certain Media Reports Today

Regarding today's media coverage about business merger between TonenGeneral Sekiyu K.K. and JX Holdings, Inc., the reports are not based on any announcement by TonenGeneral Sekiyu K.K.

In order to increase the corporate value and strengthen the competitiveness of TonenGeneral Sekiyu K.K., it is considering various options including seeking alliance with partners not only to reinforce our core petroleum and petrochemical businesses but also to develop other growth options. However we have nothing to announce at this moment nor have we made any material decision.

We continue to seek options to reinforce our core businesses and develop growth options which incorporate our values such as integrity, safety, efficiency, flawless execution, and general interest perspective.

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[The official language for TonenGeneral Sekiyu's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, TonenGeneral Sekiyu does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.]