

March 24, 2014

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TonenGeneral Group to Optimize Operations

TonenGeneral Sekiyu K.K. ("TonenGeneral" herein) announces that in the interest of optimizing the configuration of its production facilities, it has submitted a notification of change to, the Ministry of the Economy, Trade and Industry (METI) and METI has accepted said notice providing for the reduction of the nominal capacity of the pipestill of its subsidiary Kyokuto Petroleum Industries by 23,000 barrels per day to 152,000 barrels per day.

In order to strengthen its competitiveness, TonenGeneral is engaged in efforts to raise productivity, which may include collaboration within industrial complexes in addition to its own efforts. TonenGeneral will continue to pursue the optimization of its Group operations through further studies of facilities configuration optimization and other efforts.

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