

January 4, 2012

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Regarding Certain Media Reports Today

Regarding media coverage about a withdrawal of ExxonMobil from Japan that appeared on 4 January: The reports are not based on an announcement by TonenGeneral Sekiyu. Moreover, ExxonMobil has stated that it has no plans to exit the Japan market, as described below.

TonenGeneral Sekiyu confirms that it is currently engaged, as a member of the ExxonMobil Japan Group, in an integrated strategic study and, as a result, is in discussion with its parent Exxon Mobil Corporation about the potential restructuring of the Group as a strategy to respond to the many changes in our regulatory and business environment. Final recommendations and decisions have not yet been made.

TonenGeneral Sekiyu has made inquiry of its major shareholder Exxon Mobil Corporation and reports verbatim their response as follows:

"Regarding media coverage about a withdrawal from Japan that appeared on today: none of these reports are based on announcements made by ExxonMobil.

"ExxonMobil can confirm that it is in discussions with TonenGeneral Sekiyu about the potential restructuring of its holdings in Japan but no decisions have been made. ExxonMobil has no plans to exit the Japan market. Our customers will continue to enjoy ExxonMobil brands and products.

"We have been doing business in Japan for over 118 years. In that time we have continuously innovated and adapted our business to both meet the needs of society and the changing business environment. In addition, we continue to look for opportunities to strengthen our competitive position in Japan and increase shareholder value.

If and/or when TonenGeneral Sekiyu has any further information that is material to its shareholders, we would, per applicable requirements, communicate with the Tokyo Stock Exchange and other stakeholders.

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[The official language for TonenGeneral's filings with the Tokyo Stock Exchange and Japanese authorities, and for communications with our shareholders, is Japanese. We have posted English versions of some of this information on this website. While these English versions have been prepared in good faith, TonenGeneral does not accept responsibility for the accuracy of the translations, and reference should be made to the original Japanese language materials.]