

August 14, 2009

|                   |                               |
|-------------------|-------------------------------|
| Company name      | NIPPON MINING HOLDINGS, INC.  |
| President and CEO | Mitsunori Takahagi            |
| Stock listings    | Tokyo, Osaka and Nagoya       |
| Stock code        | 5016                          |
| Contact           | Investor Relations Department |
| Telephone number  | +81 3-5573-5123               |

Nippon Mining Holdings sets Price and Other Details of Stock Options (Equity Warrants)  
to be Issued as Stock-Based Compensation in 2009

Pursuant to a resolution adopted by its Board of Directors on July 30, 2009, Nippon Mining Holdings, Inc. (the "Company") has finalized certain terms (including the amount to be paid in exchange for, i.e., price) of the equity warrants to be allotted to Directors and Senior Officers of the Company; and to Directors, Executive Officers, and Associate Directors of Japan Energy Corporation and Nippon Mining and Metals Co. Ltd., the Company's subsidiaries. Details appear below.

1. Total number of equity warrants offered:  
1,068
2. Persons eligible for allotment, numbers of such persons, and numbers of equity warrants to be allotted:  
A total of 334 equity warrants are to be allotted among ten Directors and three Senior Officers of the Company.  
A total of 734 equity warrants are to be allotted among two Directors, 28 Executive Officers, and three Associate Directors of the Company's subsidiaries.  
(In total, 1,068 equity warrants are to be allotted among 46 individuals.)
3. Amount of payment in exchange for the equity warrants offered:  
¥223,500 per equity warrants(¥447 per share)
4. Type and number of underlying shares:  
A total of 534,000 of the Company's common shares