

February 26, 2009

To whom it may concern:

Company name: Nippon Mining Holdings, Inc.  
Representative: Mitsunori Takahagi  
President and Chief Executive  
Officer  
Listing code: 5016 Tokyo Stock Exchange First  
Section, Osaka Securities Exchange  
First Section, Nagoya Stock  
Exchange First Section  
Contact person: Nobuyuki Yamaki  
Director in charge of General  
Administration Group  
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In regard to today's news reports

Today there were news reports about a change in the schedule for the management integration between Nippon Mining Holdings, Inc. and Nippon Oil Corporation, however, Nippon Mining Holdings, Inc. has not made any formal announcement about such a change.

Nippon Mining Holdings, Inc. acknowledges that there have been discussions with Nippon Oil Corporation about the management integration schedule but at this point in time no change to the schedule has been made.

#### **Filings with the U.S. SEC**

Nippon Oil Corporation and Nippon Mining Holdings, Inc. may file a registration statement on Form F-4 with the U.S. Securities and Exchange Commission (the "SEC") in connection with the proposed joint share transfer. The Form F-4 (if filed) will contain a prospectus and other documents. The Form F-4 (if filed) and prospectus, as they may be amended from time to time, will contain important information about Nippon Oil Corporation and Nippon Mining Holdings, Inc., the joint share transfer and related matters including the terms and conditions of the transaction. U.S. shareholders of Nippon Oil Corporation and Nippon Mining Holdings, Inc. are urged to read the Form F-4, the prospectus and the other documents, as they may be amended from time to time, that may be filed with the SEC in connection with the joint share transfer carefully before they make any decision at the shareholders meeting with respect to the joint share transfer. The Form F-4 (if filed), the prospectus and all other documents filed with the SEC in connection with the joint share transfer will be available when filed, free of charge, on the SEC's web site at [www.sec.gov](http://www.sec.gov). In addition, the prospectus and all other documents filed with the SEC in connection with the joint share transfer will be made available to shareholders, free of charge, by faxing a request to Nippon Oil Corporation at +81-3-3502-9862 or Nippon Mining Holdings, Inc. at +81-3-5573-5139.