

August 14, 2008

Company name	NIPPON MINING HOLDINGS, INC.
President and CEO	Mitsunori Takahagi
Stock listings	Tokyo, Osaka and Nagoya
Stock code	5016
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Nippon Mining Holdings sets Price and Other Details of Stock Options (Equity Warrants)
to be Issued as Stock-Based Compensation in 2008

Pursuant to a resolution adopted by its Board of Directors on July 30, 2008, Nippon Mining Holdings, Inc. (the “Company”) has finalized certain terms (including the amount to be paid in exchange for, i.e., price) of the equity warrants to be allotted to Directors and Senior Officers of the Company; and to Directors, Executive Officers, and Associate Directors of Japan Energy Corporation and Nippon Mining and Metals Co. Ltd., the Company’s subsidiaries. Details appear below.

1. Total number of equity warrants offered:

679

2. Persons eligible for allotment, numbers of such persons, and numbers of equity warrants to be allotted:

A total of 202 equity warrants are to be allotted among ten Directors and three Senior Officers of the Company.

A total of 477 equity warrants are to be allotted among two Directors, 30 Executive Officers, and three Associate Directors of the Company’s subsidiaries.

(In total, 679 equity warrants are to be allotted among 48 individuals.)

3. Amount of payment in exchange for the equity warrants offered:

¥260,500 per equity warrants(¥521 per share)

4. Type and number of underlying shares:

A total of 339,500 of the Company’s common shares