

May 9, 2007

Company name	Nippon Mining Holdings, Inc.
Representative	Mitsunori Takahagi, President and Chief Executive Officer
Stock code	5016
Contact	Nobuyuki Yamaki, Director General Administration Group (in charge of general affairs)
Telephone	03-5573-5129

## **Appointment of Nippon Mining Holdings' Independent Auditor**

Nippon Mining Holdings, Inc., (Head Office: Toranomom 2-chome, Minato-ku, Tokyo; President: Mitsunori Takahagi; the "Company"), at a meeting of the Board of Directors held today, decided to propose the appointment of a single independent auditor at the Annual General Shareholders' Meeting scheduled for June 27, 2007. Details of the proposal appear below.

The Company's Board of Auditors has agreed to this proposal.

### **1. Reason for appointment of independent auditor**

Japan's Financial Services Agency, on May 10, 2006, ordered ChuoAoyama PricewaterhouseCoopers (presently Misuzu Audit Corporation), the Company's previous independent auditor, to suspend some of its operations for the two-month period from July 1 to August 31, 2006. Accordingly, ChuoAoyama's status as the Company's auditor was revoked and the company resigned from the position on July 1, 2006.

In light of this, the Company appointed Ernst & Young ShinNihon as its temporary independent auditor on July 1, 2006, and appointed Misuzu Audit Corporation as an additional temporary auditor on September 1, 2006. Audits of the Company have since been conducted jointly by these two parties. The Board has now decided to propose the nomination of Ernst & Young ShinNihon as the Company's sole independent auditor at the 5<sup>th</sup> Annual Shareholders' Meeting scheduled for June 27, 2007. This will be the first general meeting of shareholders since the election of these temporary auditors, and the election of a new independent auditor will result in their resignation from their current temporary positions.

### **2. Nominee for independent auditor**

Name: Ernst & Young ShinNihon  
Business address: Hibiya Kokusai Bldg., 2-2-3 Uchisaiwai-cho, Chiyoda-ku, Tokyo

### **3. Temporary auditors scheduled to resign**

Name: Ernst & Young ShinNihon  
Business address: Hibiya Kokusai Bldg., 2-2-3 Uchisaiwai-cho, Chiyoda-ku, Tokyo  
Name: Misuzu Audit Corporation  
Business address: 3-2-5, Kasumigaseki, Chiyoda-ku, Tokyo

### **4. Expected date of changeover**

June 27, 2007 (5<sup>th</sup> Annual Shareholders' Meeting)

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