

TRANSLATION OF JAPANESE LANGUAGE PRESS RELEASE

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Company name: Nippon Mining Holdings, Inc.
Representative: Mitsunori Takahagi
President and Representative Director
Stock code: 5016
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Institution of the Nippon Mining Holdings Group Compliance Committee

Nippon Mining Holdings, Inc. (Head Office: 2, Toranomon, Minato-ku, Tokyo; President: Mitsunori Takahagi; hereafter the “Company”) has decided to institute the Nippon Mining Holdings Group Compliance Committee as detailed below. The decision is aimed at further enhancing internal controls by effectively implementing the Basic Compliance Rules for the Nippon Mining Holdings Group, the Operational Rules for the Whistle-blowing System and other internal controls regulations that were established in May 2006 as part of the initiative to establish an internal control system in the Nippon Mining Holdings Group.

1. Name of Committee: Nippon Mining Holdings Group Compliance Committee
2. Status: The supreme advisory and consulting body stipulated in the Company’s organizational rules.
3. Functions: Formulation of compliance education and training programs, tracking and reviewing of compliance promotion activities at Group companies and operation of the Company’s whistle-blowing system, etc.
4. Structure: (1) Chairman: President
(2) Committee members: Directors and Senior Officers who are appointed by the Chairman
(3) Committee office: Internal Control Office
5. Date of institution: October 1, 2006