

TRANSLATION OF JAPANESE LANGUAGE PRESS RELEASE

August 11, 2006

Company name: Nippon Mining Holdings, Inc.
Representative: Mitsunori Takahagi, President and
Representative Director
Stock code: 5016
Contact: Nobuyuki Yamaki, Director
IR and human resources, General
Administration Group
Tel: 03-5573-5123

RESULT OF PRIVATE OFFERING OF NEW SHARES BY THIRD-PARTY ALLOTMENT

Nippon Mining Holdings, Inc. (Head Office: 2, Toranomom, Minato-ku, Tokyo; President: Mitsunori Takahagi; hereafter the “Company”) has been notified by Nikko Citigroup Limited, the subscriber, that it will subscribe for the maximum number of shares (10,000,000 shares in common stock) to be issued by the third-party allotment which was resolved by the Company’s Board of Directors on June 28, 2006 along with the public offering of new shares and sale of existing shares (sale by over-allotment). Details are as follows:

Private offering of new shares by third-party allotment

- (1) Number of shares to be offered: 10,000,000 shares of common stock
- (2) Amount of payment: 846.72 yen per share
- (3) Aggregate amount of payment: 8,467,200,000 yen
- (4) Resultant increases in common stock and capital reserve:
- Common stock: 424.00 yen per share
- Capital reserve: 422.72 yen per share
- (5) Subscription date: Wednesday, August 16, 2006
- (6) Payment date: Wednesday, August 16, 2006

(7) Subscriber: Nikko Citigroup Limited

(Supplementary information)

1. Change in the aggregate number of shares issued and outstanding due to the third-party allotment

Current number of shares issued and outstanding:	918,462,002 shares	(as of July 31, 2006)
Increase in the number of shares due to the third-party allotment:	10,000,000 shares	
Total number of shares after the third-party allotment:	928,462,002 shares	

2. Use of proceeds from the third-party allotment

The entire amount (¥8,417,200,000) of net proceeds from the third-party allotment shall be used to finance capital investments. The scheduled capital investment projects are detailed in the press release “NOTICE OF THE BOARD OF DIRECTORS’ RESOLUTION OF ISSUANCE OF NEW SHARES AND SECONDARY SALES OF ISSUED SHARES” dated June 28, 2006.