



Consolidated Financial Results for 3rd Quarter 2009

November 13, 2009

Listed company : TonenGeneral Sekiyu Kabushiki Kaisha

Listed on : Tokyo Stock Exchange, the First Section

Code number : 5012

URL : <http://www.tonengeneral.co.jp>

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Communications and Media Division Manager

Quarterly Financial Report will be submitted on: November 13, 2009

Dividend will be paid from: -

(Amounts shown in truncated millions of yen)

1. Consolidated Financial Results for 3rd Quarter 2009 (January 1, 2009 through September 30, 2009)

(1) Financial Results

(Percentage figures are comparisons with the previous quarter year to date)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3Q YTD 2009	1,524,668	—	△ 13,602	—	△ 11,982	—	△ 7,426	—
3Q YTD 2008	2,631,488	20.1	45,781	△ 16.5	52,996	△ 10.8	34,150	△ 3.8

	Net Income per Share	Net Income per Share after Adjustments
	Yen	Yen
3Q YTD 2009	△ 13.15	-
3Q YTD 2008	60.45	-

(2) Financial Position

	Total Assets	Net Assets	Net Worth Ratio	Net Assets per Share
	Millions of yen	Millions of yen	%	Yen
3Q 2009	795,260	241,602	30.4	427.79
2008	901,598	270,500	30.0	478.89

(Ref.) Net Worth 3Q 2009 241,602 Myen 2008 270,500 Myen

2. Dividend

(Reference date)	Dividend per Share				
	1st Quarter end	2nd Quarter end	3rd Quarter end	Year-end	Full Year
	Yen	Yen	Yen	Yen	Yen
2008	-	19.00	-	19.00	38.00
2009	-	19.00	-	-	-
2009 (Forecast)	-	-	-	19.00	38.00

(Note) Revision to dividend forecast in this quarter: No

3. Projected Consolidated Business Performance for 2009 (January 1, 2009 through December 31, 2009)

(Percentage figures are comparisons with the previous accounting period)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	2,200,000	△ 32.8	△ 30,000	-	△ 28,000	-	△ 17,000	-	△ 30.10

(Note) Revision to the consolidated earnings forecast in this quarter: Yes

4. Others

(1) Change in Major Subsidiaries in this Accounting Period

(Change in designated subsidiaries, which has alteration in the scope of consolidation) : No

(2) Adoption of Simplified Methods in Accounting Treatment and Special Accounting Treatment for Quarterly Reporting

: Yes

(Note) For further details, please refer to [Qualitative Information and Financial Statements] '4. Others' on page 4.

(3) Change of Accounting Principle/Procedure and Disclosure in Accounts for preparation of Quarterly Financial Statements

① Changes with Accounting Standards Revisions : Yes

② Changes other than above : Yes

(Note) For further details, please refer to [Qualitative Information and Financial Statements] '4. Others' on page 4.

(4) Outstanding Share (Common Stock)

① Number of Outstanding Share at Period End (includes Treasury Stock)

3Q 2009	565,182,000 Shares	2008	565,182,000 Shares
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② Number of Treasury Stock at Period End

3Q 2009	418,397 Shares	2008	328,555 Shares
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③ Average Number of Shares during the period (Quarter YTD)

3Q 2009	564,792,583 Shares	3Q 2008	564,958,346 Shares
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※ Explanatory note on the use of projections / Other notes

1. This filing contains forward-looking statements based on projections and estimates that involve many variables. The Company operates in an extremely competitive business environment and in an industry characterized by rapid changes in supply-demand balance. Certain risks and uncertainties including, without limitation, general economic conditions in Japan and other countries, crude prices and the exchange rate between the yen and the U.S. dollar, could cause the Company's results to differ materially from any projections and estimates presented.

As for the information of the projections above, please refer to [Qualitative Information and Financial Statements]

'3. Qualitative Information of Projected Consolidated Business Performance' on page 4.

2. "Accounting Standards for Quarterly Financial Reporting" and "Guideline on Accounting Standard for Quarterly Financial Reporting" are applied beginning in this consolidated accounting period. Financial Statements are prepared in accordance with the "Regulation for Quarterly Consolidated Financial Statements".

(Reference) Projected Non-consolidated Business Performance for 2009 (January 1, 2009 through December 31, 2009)

(Percentage figures are comparisons with the previous accounting period)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	2,100,000	△ 35.6	△ 34,000	-	△ 32,000	-	△ 20,000	-	△ 35.41

(Note) Revision to the non-consolidated earnings forecast in this quarter: Yes

【Qualitative Information and Financial Statements】

1. Qualitative Information of Financial Results

(1) Net Sales

Net sales declined 1,106.8 billion yen versus the same period last year to 1,524.7 billion yen. This was mainly due to the downward shift in oil product prices, reflecting crude price movements.

(2) Operating Income

Operating income decreased 59.4 billion yen versus the same period last year to negative 13.6 billion yen. Following are the results of the each segment.

① Oil segment

Operating income in the oil segment decreased 37.1 billion yen versus the same period last year to negative 16.4 billion yen, due in large part to the following factors:

Dubai spot price increased from 36\$/barrel at December end, 2008, to over 65\$/barrel at September end this year. This increase in crude prices in January-September was directly reflected in earnings for the same period. TonenGeneral accounts for crude procurement costs when crude oil is loaded, in contrast to the arrival basis cost accounting method generally employed by other companies in the industry, so that fluctuations in crude prices are accounted for earlier. The adverse effect of this accounting difference during the January-September 2009 period was an estimated 28.0 billion yen (in the same period last year the effect was positive 4.5 billion yen).

This period includes 9.5 billion yen (23.2 billion yen less than the same period last year) in inventory-related gains due mainly to fluctuations in crude inventory volumes.

Operating income for the same period last year included a one-time gain of 11.0 billion yen related to divestments, with no corresponding gain this year.

We provide below a comparison of our estimates of operating income for oil segment, excluding the special factors referred to above:

(Unit: billion yen)			
	2009 3Q YTD	2008 3Q YTD	Difference
Operating Income	△ 16.4	20.7	△ 37.1
Effect of difference in timing of crude cost accounting (estimate)	△ 28.0	4.5	△ 32.5
Inventory-related gains	9.5	32.7	△ 23.2
Gains related to divestments	-	11.0	△ 11.0
Operating income excluding above special factors (estimate)	2.1	△ 27.5	29.6

② Chemical segment

Operating income in the chemical segment was 2.7 billion yen, 22.2 billion yen less than the same period last year, due to lower industrial demand and margins in the difficult economic environment.

③ Others

For construction management, operating income was 2 million yen.

(3) Ordinary Income

Non-operating income declined 5.6 billion yen versus the same period last year to 1.6 billion yen, mainly due to a decrease in foreign exchange gains. As a result, ordinary income was negative 12.0 billion yen, 65.0 billion yen lower than the same period last year.

(4) Net Income

Net income was negative 7.4 billion yen, 41.6 billion yen less than the same period last year.

Please note that the numbers above compared with the same period last year are reference data only, because the consolidated financial figures in the same period last year were not prepared in accordance with the standards for quarterly consolidated financial statements.

2. Qualitative Information of Financial Condition

(1) Financial Position

Total assets as of September 30, 2009 totaled 795.3 billion yen, a 106.3 billion yen decrease from December 31, 2008. The change was mainly attributable to decreases in Notes and accounts receivable-trade due to lower relevant product sales volume and decreases in Short-term loans receivable.

Liabilities amounted to 553.7 billion yen, a 77.4 billion yen decrease from December 31, 2008, which is mainly due to decrease in Gasoline taxes payable and Income taxes payable.

Total net assets as of September 30, 2009 amounted to 241.6 billion yen, a 28.9 billion yen decrease from December 31, 2008, which is mainly due to Net loss for this consolidated accounting period and Dividend paid.

(2) Cash Flows

At the end of September 2009, the outstanding balance of cash and cash equivalent was 936 million yen, an increase of 448 million yen versus 2008 year-end. Our Company's basic policy, for reasons of financial efficiency, is to try to minimize holding cash except where impracticable in operations or where there is economic benefit to the Company. In the current period, surpluses which cannot be used to pay down term debt have been placed as short-term loans. Key factors of cash flows are summarized below.

In the period from January to September 2009, Cash Flows from Operating Activities were negative 24,488 million yen. Negative factors such as income tax payment, pre-tax loss and decreases in gasoline tax and other excise tax payables outweighed positive factors such as a decrease in trade account receivables and depreciation. In 3rd quarter year-to-date, ten-months equivalent of gasoline tax was paid and the amount of the extra months' payment was 27,412 million yen. Excluding this extra months' payment, Cash Flows from Operating Activities were positive 2,923 million yen. This extra effect will be reversed by the end of 2009.

Cash Flows from Investing Activities were negative 18,592 million yen. The cash outflows mainly came from capital expenditures.

Cash Flows from Financing Activities were positive 43,614 million yen. The cash inflows from an increase in short term borrowing and short term loans collection exceeded the cash outflows for payments of dividends.

3. Qualitative Information of Projected Consolidated Business Performance

2009 full-year earnings forecasts announced on August 14, 2009 have been revised, taking into account recent developments in our earnings.

For the detail of the revised earnings forecast, please see "Announcement of Earnings Forecast Revision" announced today (November 13, 2009).

There is no change in the projected full-year dividends forecast of 38 yen per share announced on February 13, 2009.

4. Others

(1) Change in Major Subsidiaries in this Accounting Period

(Change in designated subsidiaries, which involve a change in the scope of consolidation)

No item to report.

On November 4, we reached a basic agreement with Toray Industries, Inc. to form a 50:50 joint venture for the Battery Separator Film Business. Toray Industries will contribute equity into Tonen Specialty Separator Godo Kaisha, in which we currently hold a 100% interest through our fully-owned subsidiaries Tonen Chemical Corporation and Tonen Chemical Nasu Corporation. Definitive agreements are under discussion and will be the subject of future disclosure.

(2) Adoption of Simplified Accounting Treatment and Special Accounting Treatment in Preparation of Quarterly Financial Statements

Simplified Accounting Treatment

① Provision of Income Taxes

Income taxes are accrued to identify the amount of Income taxes payable by applying simplified method, where only material tax adjustment items are included in the calculation of the provision.

Deferred income tax is included in "Income taxes".

② Recoverability Test of Deferred Tax Assets

The recoverability test of deferred tax assets is performed in the way which utilizes the earnings forecast and tax planning used for the recoverability test conducted at the previous year end, because there have been no significant changes in business environment and the balance of temporary differences.

(3) Change of Accounting Principles/ Procedures and Presentation in Accounts for Preparation of Quarterly Financial Statements

① Application of Standards of Quarterly Financial Reporting

"Accounting Standards for Quarterly Financial Reporting" and "Guideline on Accounting Standard for Quarterly Financial Reporting" are applied beginning in this consolidated accounting period. Financial Statements are prepared in accordance with the "Regulation for Quarterly Consolidated Financial Statements".

② Application of Accounting Standard for Inventory Valuation

As for inventories which are held for the purpose of regular marketing sales, LIFO method at the lower of cost or market had been applied to products, goods, unfinished products and crude, and the moving-average method had been applied to supplies. In accordance with the introduction of "Accounting standard for inventory valuation", the lower of cost as determined using the LIFO method and their net realizable value is generally applied to inventories beginning in the first quarter consolidated accounting period.

There is no earnings impact from this change.

- ③ Application of Accounting Standard for Lease Transactions
The accounting treatment for finance lease transactions, in which ownership is not transferred to the lessee, had been the same as the method applied to ordinary operating lease transactions.
Revisions in "Accounting Standard for Lease Transaction" and "Accounting Guideline for Lease Transaction" which became applicable to quarterly financial statements for the consolidated accounting period beginning after April 1, 2008, were applied to finance leases, in which ownership is not transferred to the lessee, so that they are treated in the same way as ordinary purchase and sale transactions beginning in the first quarter consolidated accounting period.

For lease assets related to finance lease transactions, in which ownership is not transferred to the lessee, straight-line depreciation is employed, where leasing period is deemed as the service life and residual value is set as zero.

The accounting treatment for finance lease transactions, in which ownership is not transferred to the lessee and which became effective before the beginning of the period, is the same as the method applied to ordinary operating lease transactions.

There is no earnings impact from this change.

- ④ Application of Provisional Accounting Guideline for Foreign Subsidiaries in Consolidated Financial Statements
"Provisional Accounting Guideline for Foreign Subsidiaries in Consolidated Financial Statements" is applied beginning in the first quarter consolidated accounting period.
There is no earnings impact from this change.

(Additional Information)

- Change in Service Life of Tangible Fixed Assets

In accordance with the revision of the useful life stipulated in the Corporate Tax Law, the service life for machinery for the use of such as refining and electric power generation owned by the Company and its domestic subsidiaries was changed beginning in the first quarter consolidated accounting period.

As a result, Operating Loss, Ordinary Loss, and Loss before Taxes increased by 1,604 million yen, respectively.

The impacts on segment earnings are described in the relevant part of this report.

5. Consolidated Quarterly Financial Statements

(1) Consolidated quarterly balance sheets

	(Unit: Million yen)	
	3Q 2009 (Sep. 30, 2009)	2008 (Dec. 31, 2008)
Assets		
Current assets		
Cash and deposits	936	488
Notes and accounts receivable-trade	336,999	390,733
Merchandise and finished goods	41,644	39,658
Semi-finished goods	24,721	24,879
Raw materials	63,189	67,473
Supplies	5,018	4,959
Short-term loans receivable	41,325	91,485
Other	16,349	13,237
Allowance for doubtful accounts	△ 69	△ 71
Total current assets	530,115	632,843
Noncurrent assets		
Property, plant and equipment		
Machinery, equipment and vehicles, net	67,039	74,405
Land	79,790	80,883
Other, net	71,147	67,687
Total property, plant and equipment	217,977	222,976
Intangible assets	5,685	5,822
Investments and other assets		
Investment securities	14,578	13,873
Other	27,242	26,425
Allowance for doubtful accounts	△ 339	△ 343
Total investments and other assets	41,481	39,955
Total noncurrent assets	265,145	268,754
Total assets	795,260	901,598

(Unit: Million yen)

	3Q 2009 (Sep. 30, 2009)	2008 (Dec. 31, 2008)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	219,874	221,355
Gasoline taxes payable	142,265	189,199
Short-term loans payable	82,726	67,085
Income taxes payable	1,086	40,204
Provision	3,345	1,310
Other	38,129	52,675
Total current liabilities	487,428	571,830
Noncurrent liabilities		
Long-term loans payable	6,092	7,493
Provision for retirement benefits	35,251	28,432
Provision for repairs	19,132	16,393
Other provision	2,782	3,124
Other	2,970	3,825
Total noncurrent liabilities	66,229	59,267
Total liabilities	553,658	631,097
Net assets		
Shareholders' equity		
Capital stock	35,123	35,123
Capital surplus	20,742	20,741
Retained earnings	186,112	215,002
Treasury stock	△ 390	△ 307
Total shareholders' equity	241,587	270,559
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	179	135
Foreign currency translation adjustment	△ 163	△ 194
Total valuation and translation adjustments	15	△ 59
Total net assets	241,602	270,500
Total liabilities and net assets	795,260	901,598

(2) Consolidated quarterly statements of income
【The 3rd Quarter YTD】

	(Unit: Million yen)
	3Q YTD 2009 (Jan. 1, 2009 through Sep. 30, 2009)
Net sales	1,524,668
Cost of sales	1,510,969
Gross profit	13,698
Selling, general and administrative expenses	27,301
Operating loss	△13,602
Non-operating income	
Interest income	66
Dividends income	93
Foreign exchange gains	1,145
Equity in earnings of affiliates	635
Other	62
Total non-operating income	2,003
Non-operating expenses	
Interest expenses	279
Other	104
Total non-operating expenses	383
Ordinary loss	△11,982
Extraordinary income	
Gain on sales of noncurrent assets	360
Total extraordinary income	360
Extraordinary loss	
Loss on sales and retirement of noncurrent assets	996
Impairment loss	436
Early extra retirement payments	147
Total extraordinary losses	1,580
Loss before income taxes and minority interests	△13,202
Income taxes	△5,775
Net loss	△7,426

【The 3rd Quarter】

	(Unit: Million yen)
	3Q 2009 (Jul. 1, 2009 through Sep. 30, 2009)
Net sales	560,023
Cost of sales	552,959
Gross profit	7,063
Selling, general and administrative expenses	9,804
Operating loss	△2,741
Non-operating income	
Interest income	18
Dividends income	0
Foreign exchange gains	1,386
Equity in earnings of affiliates	132
Other	29
Total non-operating income	1,566
Non-operating expenses	
Interest expenses	91
Other	34
Total non-operating expenses	126
Ordinary loss	△1,301
Extraordinary income	
Gain on sales of noncurrent assets	360
Total extraordinary income	360
Extraordinary loss	
Loss on sales and retirement of noncurrent assets	459
Early extra retirement payments	147
Impairment loss	73
Total extraordinary losses	679
Loss before income taxes and minority interests	△1,619
Income taxes	△616
Net loss	△1,003

(3) Consolidated quarterly statements of cash flows

	(Unit: Million yen)
	3Q YTD 2009
	(Jan. 1, 2009 through
	Sep. 30, 2009)
Net cash provided by (used in) operating activities	
Loss before income taxes and minority interests	△ 13,202
Depreciation and amortization	22,248
Amortization of goodwill	490
Equity in (earnings) losses of affiliates	△ 635
Impairment loss	436
Increase (decrease) in provision for retirement benefits	6,819
Increase (decrease) in provision for repairs	2,739
Interest and dividends income	△ 159
Interest expenses	279
Loss (gain) on sales and retirement of noncurrent assets	635
Decrease (increase) in notes and accounts receivable-trade	53,734
Decrease (increase) in inventories	2,396
Increase (decrease) in notes and accounts payable-trade	△ 1,481
Decrease (increase) in accounts receivable-other	△ 1,006
Increase (decrease) in accounts payable-other	△ 58,754
Other, net	2,512
Subtotal	17,053
Interest and dividends income received	150
Interest expenses paid	△ 301
Income taxes refund	660
Income taxes paid	△ 42,052
Net cash provided by (used in) operating activities	△ 24,488
Net cash provided by (used in) investment activities	
Purchase of property, plant and equipment	△ 18,821
Proceeds from sales of property, plant and equipment	819
Purchase of intangible assets	△ 715
Payments of long-term loans receivable	△ 5
Collection of long-term loans receivable	130
Net cash provided by (used in) investment activities	△ 18,592
Net cash provided by (used in) financing activities	
Net decrease (increase) in short-term loans receivable	50,160
Net increase (decrease) in short-term loans payable	15,641
Repayment of long-term loans payable	△ 1,401
Purchase of treasury stock	△ 98
Proceeds from sales of treasury stock	15
Cash dividends paid	△ 20,702
Net cash provided by (used in) financing activities	43,614
Effect of exchange rate change on cash and cash equivalents	△ 85
Net increase (decrease) in cash and cash equivalents	448
Cash and cash equivalents at beginning of period	488
Cash and cash equivalents at end of period	936

"Accounting Standards for Quarterly Financial Reporting" and "Guideline on Accounting Standard for Quarterly Financial Reporting" are applied beginning in this consolidated accounting period. Financial Statements are prepared in accordance with the "Regulation for Quarterly Consolidated Financial Statements".

(4) Notes on Assumption of Going Concern

No item to report.

(5) Segment Information

【Information by Business Line】

The Third Quarter Consolidated Accounting Period (Jul. 1, 2009 through Sep. 30, 2009)

(Unit: Million yen)

	Oil	Chemical	Others	Total	Elimination	Consolidated
Net Sales						
(1) Sales to Third Parties	505,149	54,692	180	560,023	-	560,023
(2) Internal Transactions	47,665	7,178	-	54,843	(54,843)	-
Total	552,815	61,871	180	614,867	(54,843)	560,023
Operating Income (△Loss)	△5,670	2,916	12	△2,741	-	△2,741

The Third Quarter YTD Consolidated Accounting Period (Jan. 1, 2009 through Sep. 30, 2009)

(Unit: Million yen)

	Oil	Chemical	Others	Total	Elimination	Consolidated
Net Sales						
(1) Sales to Third Parties	1,388,513	135,637	517	1,524,668	-	1,524,668
(2) Internal Transactions	122,803	18,054	4	140,862	(140,862)	-
Total	1,511,316	153,692	522	1,665,530	(140,862)	1,524,668
Operating Loss (△)	△16,353	2,747	2	△13,602	-	△13,602

(Note) 1 Classification by business lines is based on the internal control procedure the Company has adopted.

2 The major products of each business line:

- (1) Oil: Gasoline, Naphtha, Jet Fuel, Kerosene, Diesel Fuel, Fuel Oils, Lubricants, LPG, etc.
- (2) Chemical: Ethylene, Propylene, Benzene, Toluene, Paraxylene, Battery Separator Film, etc.
- (3) Others: Construction Management, etc.

3 Additional Information

As noted in 【Qualitative Information and Financial Statements】'4. Others' (Additional Information), in accordance with the revision of the useful life stipulated in the Corporate Tax Law, the service life for machinery for the use of refining and electric power generation etc. owned by the Company and its domestic subsidiaries was changed beginning in the first quarter consolidated accounting period.

As a result, the Oil Segment had an unfavorable impact of 1,554 million yen on its Operating Loss and Chemical Segment had an unfavorable impact of 49 million yen on its Operating Income.

【Segment Information by Geographic Area】

The Third Quarter Consolidated Accounting Period (Jul. 1, 2009 through Sep. 30, 2009) and The Third Quarter YTD Consolidated Accounting Period (Jan. 1, 2009 through Sep. 30, 2009)

The information is omitted, because share of net sales in Japan (including export) versus total net sales is over 90%.

【Sales to Overseas】

The Third Quarter Consolidated Accounting Period (Jul. 1, 2009 through Sep. 30, 2009)

I Sales to overseas	(Million yen)	70,734
II Consolidated net sales	(Million yen)	560,023
III Percentage of (1) vs. (2)	(%)	12.6

The Third Quarter YTD Consolidated Accounting Period (Jan. 1, 2009 through Sep. 30, 2009)

I Sales to overseas	(Million yen)	161,041
II Consolidated net sales	(Million yen)	1,524,668
III Percentage of (1) vs. (2)	(%)	10.6

- (Note) 1 Sales to overseas are not given by country or region as the information is not deemed to be material.
 2 The major countries or regions in the category: Asia Pacific
 3 Net sales to overseas above include export of the company and its consolidated subsidiaries.

(6) Notes on Significant Changes in the Amount of Shareholders' Equity

No item to report.

(Reference Information)**Consolidated Financial Statements of Prior Accounting Period****(1) Interim Consolidated Statement of Income**

(Unit: Million yen)

Account Title	Prior 3Q YTD Period (Jan. 1, 2008 through Sep. 30, 2008)
I Sales Revenue	2,631,488
II Cost of Sales	2,560,605
Gross Margin	70,882
III Selling, General and Administrative Expenses	25,101
Operating Income	45,781
IV Non-operating Income	
1 Interest Income	98
2 Dividends Received	62
3 Foreign Exchange Gain	7,236
4 Equity Earnings of Affiliates	404
5 Others	92
Total Non-operating Income	7,893
V Non-operating Expenses	
1 Interest Expenses	541
2 Others	137
Total Non-operating Expenses	679
Ordinary Income	52,996
VI Extraordinary Gain	
1 Gain on Sales Subsidiary Company's Stock	6,049
2 Gain on Sales of Property, Plant and Equipment	577
3 Gain on Sales of Investment Securities	71
Total Extraordinary Gain	6,697
VII Extraordinary Loss	
1 Provision Loss on Reserve for Offshore Well Abandonment	1,185
2 Loss on Sales and Disposals of Property, Plant and Equipment	853
3 Loss on Asset Impairment	437
Total Extraordinary Loss	2,475
Interim Income before Income Taxes	57,218
Current Income Taxes	24,092
Deferred Income Tax	△ 1,028
Minority Interests	4
Interim Net Income	34,150

(2) Interim Consolidated Statements of Cash Flows

(Unit: Million yen)

Title	Prior 3Q YTD Period (Jan. 1, 2008 through Sep. 30, 2008)
I Cash Flows from Operating Activities	
Interim Income before Income Taxes	57,218
Depreciation and Amortization	20,908
Amortization of Goodwill	490
Increase(△Decrease) in Reserve for Bonuses	2,076
Decrease in Reserve for Accrued Pension Costs	△ 1,671
Loss on Asset Impairment	437
Increase(△Decrease) in Reserve for Repairs	1,564
Gain on Sales of Subsidiary Company's Stock	△ 6,049
Provision Loss on Reserve for Offshore Well Abandonment	1,185
Decrease(△Increase) in Trade Accounts Receivable	73,941
Decrease(△Increase) in Inventories	△ 8,941
Decrease(△Increase) in Other Accounts Receivable	△ 293
Increase(△Decrease) in Trade Accounts Payable	△ 82,344
Increase(△Decrease) in Other Accounts Payable	△ 75,690
Others	5,619
Sub-Total	△ 11,549
Interest and Dividend Received	188
Interest Paid	△ 585
Refund of Income Taxes Paid	4,538
Income Taxes Paid	△ 13,022
Cash Flows from Operating Activities	△ 20,430
II Cash Flows from Investing Activities	
Payments for Purchases of Property, Plant and Equipment	△ 13,459
Proceeds from Sales of Property, Plant and Equipment	966
Payments for Purchases of Intangible Assets	△ 572
Proceeds from Sales of Investment Securities	603
Proceeds from Sales of Subsidiary Company's Stock with Change in Scope of Consolidation	9,601
Payments of Long-term Loans Receivable	△ 4
Collection of Long-term Loans Receivable	187
Others	14
Cash Flows from Investing Activities	△ 2,662
III Cash Flows from Financing Activities	
Decrease(△Increase) in Short-term Loans Receivable	99
Increase (△Decrease) in Short-term Debt	7,301
Increase (△Decrease) in Commercial Paper	40,000
Payments of Long-term Debt	△ 1,640
Payments for Repurchase of Treasury Stock	△ 221
Proceeds from Sales of Treasury Stock	120
Cash Dividends Paid	△ 21,469
Payments of Dividends to Minority Interests	△ 55
Cash Flows from Financing Activities	24,134
IV Decrease in Cash and Cash Equivalents	1,041
V Cash and Cash Equivalents at the Beginning of the Period	614
VI Cash and Cash Equivalents at the End of the Period	1,656

(3)Segment Information
 [Information by Business Line]

Prior 3Q YTD Period (Jan. 1, 2008 through Sep. 30, 2008)

(Unit: Million yen)

	Oil	Chemicals	Others	Total	Elimination	Consolidated
Net sales						
(1)Sales to third parties	2,337,001	293,354	1,132	2,631,488	-	2,631,488
(2)Internal transactions	307,746	40,221	5	347,972	(347,972)	-
Total	2,644,747	333,575	1,137	2,979,461	(347,972)	2,631,488
Operating expenses	2,624,048	308,666	964	2,933,679	(347,972)	2,585,706
Operating income	20,698	24,909	173	45,781	-	45,781