

Summary of Consolidated Financial Statements for 3rd Quarter 2008



November 14, 2008

Listed company : TonenGeneral Sekiyu Kabushiki Kaisha	Listed on : Tokyo Stock Exchange, First Section
Code number : 5012	URL : http://www.tonengeneral.co.jp
Representative : K. Suzuki	Representative Director and President
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(Amounts shown in truncated millions of yen)

1. Consolidated Financial Results for 3rd Quarter 2008 (January 1, 2008 through September 30, 2008)

(1) Financial Results

(Percentage figures are comparisons with the previous quarter year to date)

	Sales Revenue		Operating Income		Ordinary Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3Q YTD 2008	2,631,488	(20.1)	45,781	(Δ16.5)	52,996	(Δ10.8)	34,150	(Δ3.8)
3Q YTD 2007	2,191,526	(Δ4.3)	54,815	(35.7)	59,398	(29.4)	35,511	(27.5)
Full Year 2007	3,049,842	-	7,063	-	15,073	-	7,014	-

	Net Income per Share	Net Income per Share after Adjustments
	Yen	Yen
3Q YTD 2008	60.45	-
3Q YTD 2007	61.11	-
Full Year 2007	12.12	-

(2) Financial Position

	Total Assets	Net Assets	Owners' Equity Ratio	Net Assets per Share
	Millions of yen	Millions of yen	%	Yen
3Q YTD 2008	916,005	225,480	24.6	399.16
3Q YTD 2007	962,075	242,683	25.1	428.01
Full Year 2007	1,045,536	214,279	20.4	377.41

(3) Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at the End of the Period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
3Q YTD 2008	Δ 20,430	Δ 2,662	24,134	1,656
3Q YTD 2007	19,189	Δ 15,380	Δ 3,420	1,052
Full Year 2007	6,682	Δ 19,479	12,748	614

2. Projected Consolidated Business Performance for 2008 (January 1, 2008 through December 31, 2008)**[Reference]**

(Percentage figures are comparisons with the previous accounting period)

	Sales Revenue		Operating Income		Ordinary Income		Net Income		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	3,300,000	(8.2)	49,000	(593.7)	56,000	(271.5)	36,000	(413.2)	63.73

3. Others

- (1) Change in Major Subsidiaries in this Accounting Period
(Change in designated subsidiaries, which has alteration in the scope of consolidation) : Yes
- (2) Adoption of Simplified Methods in Accounting Treatment : Yes
- (3) Change in Accounting Methods Compared to the Last Consolidated Accounting Period : Yes

(Note) For further detail, please refer to '4. Others' in **[Qualitative Information and Financial Statements]** on page 4.**(Reference) Projected Parent's Business Performance for 2008 (January 1, 2008 through December 31, 2008)**

(Percentage figures are comparisons with the previous accounting period)

	Sales Revenue		Operating Income		Ordinary Income		Net Income		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	3,200,000	(6.2)	29,000	(-)	41,000	(-)	28,000	(541.0)	49.57

※ Explanatory notes for an appropriate use of projections / Other notes

Projected business performance in this report of Consolidated and Parent Financial Results (Summary of Consolidated Financial Statements) are revised from the previous projections disclosed on August 14, 2008.

This filing contains forward-looking statements based on projections and estimates that involve many variables. The Company operates in an extremely competitive business environment and in an industry characterized by rapid changes in supply-demand balance. Certain risks and uncertainties including, without limitation, general economic conditions in Japan and other countries, crude prices and the exchange rate between the yen and the U.S. dollar, could cause the Company's results to differ materially from any projections and estimates presented.

As for the information of the projections above, please refer to **[Qualitative Information and Financial Statements]**

'3. Qualitative Information of Projected Consolidated and Parent's Business Performance' on page 4.

【Qualitative Information and Financial Statements】

1. Qualitative Information of Financial Results

Sales Revenue

Consolidated sales revenue increased 440.0 billion yen versus the same period last year to 2,631.5 billion yen. While petroleum product sales decreased with the downturn in domestic demand, rising product prices and an increase in refined product export volumes contributed to the sales revenue increase.

Operating Income

Consolidated operating income for January-September period decreased 9.0 billion versus the same period last year to 45.8 billion yen principally due to the following factors:

(1) Oil segment earnings

Operating income for the January-September period increased 11.0 billion yen versus the same period last year to 20.9 billion yen. Excluding the inventory-related effects described below, operating income would have shown a loss of 11.8 billion yen despite an improvement of 17.5 billion yen versus the same period last year.

Inventory valuation gains resulting from application of the LIFO inventory method and the effects of cost differences associated with inventory changes during the period contributed 32.6 billion yen to earnings (versus 39.1 billion yen in the same period last year) .

TonenGeneral recognizes crude oil prices in its cost of goods when the crude is purchased at load port, whereas other Japanese oil companies account for crude cost when it arrives in Japan, so that crude price changes affect our accounting results approximately one month earlier than other industry participants. Due to the rapid decrease in crude oil prices toward the end of the third quarter, there was a significant positive reversal from our position at the end of the first half. More specifically, we estimate that this difference positively affected our January-September results by 6.0 billion yen (versus a loss of 25.0 billion yen in the same period last year) in comparison with other companies' accounting methods.

(2) Chemical segment earnings

Although our Chemical segment continued to contribute to consolidated operating income, operating income in this segment fell by 20.1 billion yen, from the historical high of 45.0 billion yen, to 24.9 billion yen in the January-September 2007 period.

Ordinary Income

Non-operating income was 7.9 billion yen, an increase of 2.6 billion yen versus the same period last year, principally due to foreign exchange gains. Ordinary income was 53.0 billion yen, a reduction of 6.4 billion yen versus the same period last year.

Net Income

Net income for the January-September 2008 period decreased 1.4 billion yen versus the same period last year to 34.2 billion yen.

2. Qualitative Information of Financial Condition

Financial Position

Total Assets as of September 30, 2008 totaled 916.0 billion yen, a 129.5 billion yen decrease from December 31, 2007. (Total Assets decreased by 46.1 billion yen versus September 30, 2007) The change was mainly attributable to decreases in Trade Accounts Receivable and Inventories.

Liabilities amounted to 690.5 billion yen, a 140.7 billion yen decrease from December 31, 2007, which is mainly due to a decrease in Trade Accounts Payable and Gasoline Tax etc., Payable. (Total Liabilities decreased by 28.9 billion yen versus September 30, 2007)

Total Net Assets as of September 30, 2008 amounted to 225.4 billion yen, a 11.2 billion yen increase from December 31, 2007, which is mainly due to an increase in Earned Surplus. (Total Net Assets decreased 17.2 billion yen versus September 30, 2007)

Cash Flows

At the end of September 2008, the outstanding balance of cash and cash equivalent was 1,656 million yen, an increase of 1,041 million yen versus 2007 year-end.

In the period from January to September 2008, Cash Flows from Operating Activities were negative 20,430 million yen. During the period, ten-month' equivalent of gasoline tax, etc. was paid due to the calendar effects, and the amount of the extra month's payment was 28,512 million yen. These calendar effects will reverse at year-end. Excluding the extra month tax payment, Cash Flows from Operating Activities were positive 8,082 million yen, from positive pre-tax earnings and depreciation, offset in part by working capital effects.

Cash Flows from Investing Activities were negative 2,662 million yen. Cash outflows mainly for capital expenditures were larger than the cash inflows from the stock sales of Nansei Sekiyu K.K.

Cash Flows from Financing Activities were positive 24,134 million yen. Cash inflows by issuance of commercial paper exceeded outflows for payments of dividends.

3. Qualitative Information of Projected Consolidated and Parent's Business Performance

We have increased our full-year forecast for operating income by 31.0 billion yen from the previous forecast announced on August 14, 2008, to 49.0 billion yen.

The key contributor to this forecast change is the drop in crude oil prices since third quarter. Due to our early recognition of crude oil prices in our cost of goods accounting, as mentioned above, the very large drop in crude oil prices that we have experienced so far in the fourth quarter (Dubai crude FOB was 87.6 dollars per barrel at September-end, versus 56.0 dollars per barrel at October-end) can be expected to make a significant positive impact in our fourth quarter accounting results. As we now assume crude oil prices to remain, in general, at the October levels through year end 2008, we have adjusted our 2008 full year earnings forecast result to be much higher as compared to our previous forecasts.

We have also assumed that inventory-related earnings of 32.6 billion yen observed in the January-September period will reverse in part in the fourth quarter this year, due to increases in inventory levels above the end- third quarter levels.

Apart from the crude accounting and inventory effect noted above, we assume no significant change in margins for major products in the Oil segment. Margins in the Chemical segment, on the other hand, are expected to decrease from the previous forecast and from prior quarters.

There is no change in the original projected full-year dividends forecast of 38 yen per share.

4. Others

(1) Change in Major Subsidiaries in this Accounting Period

(Change in designated subsidiaries, which has alteration in the scope of consolidation)

The shares in Nansei Sekiyu K.K., which were owned by TonenGeneral Sekiyu K.K. were sold to Petrobras International Braspetro B.V. on April 1, 2008.

(2) Adoption of a Simplified Method in Accounting Treatment

Statutory effective tax rate was used for income tax calculations.

(3) Change in Accounting Methods from the Last Consolidated Accounting Period

Nansei Sekiyu K.K., a consolidated subsidiary of the Company, changed its inventory evaluation method of products, unfinished products and crude from "LIFO at the lower of cost or market" to "FIFO at the lower of cost or market" in the first quarter of this accounting period.

5. Interim Consolidated Financial Statements

(1) Interim Consolidated Balance Sheets

(Unit: Million yen)

Account Title	September 30, 2007		September 30, 2008		December 31, 2007		Sep. 30, 2008 vs. Dec. 31, 2007
	Amounts (Million yen)	Ratio (%)	Amounts (Million yen)	Ratio (%)	Amounts (Million yen)	Ratio (%)	
(ASSETS)							
I Current Assets							
1 Cash and Cash Equivalents	1,052		1,656		614		1,041
2 Notes and Trade Accounts Receivable	496,686		466,641		553,198		△ 86,556
3 Inventories	153,617		148,212		168,477		△ 20,265
4 Income Tax Refund Receivable	-		80		4,504		△ 4,424
5 Deferred Tax Assets	7,220		17,267		16,053		1,213
6 Short-term Loans Receivable	168		141		264		△ 123
7 Others	6,146		6,479		9,220		△ 2,741
8 Bad Debt Allowance	△ 150		△ 82		△ 72		△ 9
Total Current Assets	664,740	69.1	640,395	69.9	752,260	72.0	△ 111,865
II Long-term Assets							
1 Property, Plant and Equipment							
(1) Buildings and Structures	53,352		49,549		52,816		△ 3,267
(2) Tanks	6,143		4,947		6,128		△ 1,180
(3) Machinery, Equipment and Vehicles	83,564		74,686		86,710		△ 12,024
(4) Tools, Furniture and Fixtures	1,515		1,347		1,417		△ 69
(5) Land	88,041		82,881		87,946		△ 5,064
(6) Incomplete Construction	16,763		15,471		11,392		4,079
Total Property, Plant and Equipment	249,381	(25.9)	228,883	(25.0)	246,410	(23.6)	△ 17,527
2 Intangible Assets							
(1) Goodwill	1,470		816		1,306		△ 490
(2) Leasehold	1,907		1,917		1,917		△ 0
(3) Software	3,112		3,143		3,144		△ 0
(4) Others	299		320		350		△ 29
Total Intangible Assets	6,789	(0.7)	6,198	(0.7)	6,718	(0.6)	△ 519
3 Investments and Other Assets							
(1) Investment Securities	15,161		14,519		15,063		△ 544
(2) Long-term Loans Receivable	1,098		882		1,041		△ 159
(3) Deferred Tax Assets	7,564		5,607		5,728		△ 120
(4) Others	17,838		19,872		18,753		1,119
(5) Bad Debt Allowance	△ 499		△ 353		△ 439		86
Total Investments and Other Assets	41,163	(4.3)	40,527	(4.4)	40,146	(3.8)	381
Total Long-term Assets	297,334	30.9	275,609	30.1	293,275	28.0	△ 17,666
Total Assets	962,075	100.0	916,005	100.0	1,045,536	100.0	△ 129,531

(Note) Amounts shown in truncated millions of yen

(Unit: Million yen)

Account Title	September 30, 2007		September 30, 2008		December 31, 2007		Sep. 30, 2008 vs. Dec. 31, 2007
	Amounts (Million yen)	Ratio (%)	Amounts (Million yen)	Ratio (%)	Amounts (Million yen)	Ratio (%)	
(LIABILITIES)							
I Current Liabilities							
1 Notes and Trade Accounts Payable	292,534		276,331		381,690		△ 105,359
2 Gasoline Tax etc., Payable	207,870		139,806		219,836		△ 80,030
3 Short-term Debt	83,988		98,076		101,429		△ 3,352
4 Commercial Paper	-		40,000		-		40,000
5 Accrued Income Taxes	18,662		18,701		7,273		11,427
6 Accrued Consumption Taxes	8,172		8,388		6,814		1,573
7 Guarantee Deposits Payable	11,369		10,022		11,213		△ 1,190
8 Reserve for Bonuses	3,606		3,312		1,298		2,013
9 Others	29,906		35,165		38,828		△ 3,663
Total Current Liabilities	656,110	68.2	629,803	68.8	768,385	73.5	△ 138,581
II Long-term Liabilities							
1 Long-term Debt	10,506		7,846		10,153		△ 2,307
2 Deferred Tax Liabilities	2,057		2,440		2,352		88
3 Reserve for Accrued Pension Costs	32,693		29,068		31,561		△ 2,492
4 Reserve for Officers' Retirement Allowance	163		167		167		0
5 Reserve for Repairs	14,511		16,350		15,428		922
6 Reserve for Offshore Well Abandonment	2,178		2,970		2,069		901
7 Others	1,170		1,878		1,140		738
Total Long-term Liabilities	63,281	6.6	60,721	6.6	62,871	6.0	△ 2,149
Total Liabilities	719,391	74.8	690,525	75.4	831,256	79.5	△ 140,731
(NET ASSETS)							
I Owners' Equity							
1 Paid-in Capital	35,123		35,123		35,123		-
2 Capital Surplus	20,766		20,741		20,741		-
3 Earned Surplus	205,944		169,877		157,216		12,661
4 Treasury Stock	△ 20,404		△ 283		△ 202		△ 81
Total Owners' Equity	241,429	25.1	225,459	24.6	212,878	20.4	12,580
II Valuation and Translation Adjustments							
1 Valuation Difference on Available-for-Sale Securities	418		133		357		△ 223
2 Foreign Currency Translation Adjustment	-		△ 112		-		△ 112
Total Valuation and Translation Adjustments	418	0.0	20	0.0	357	0.0	△ 336
III Minority Interests							
	835	0.1	-	0.0	1,043	0.1	△ 1,043
Total Net Assets	242,683	25.2	225,480	24.6	214,279	20.5	11,200
Total Liabilities and Net Assets	962,075	100.0	916,005	100.0	1,045,536	100.0	△ 129,531

(Note) Amounts shown in truncated millions of yen

(2) Interim Consolidated Statement of Income

(Unit: Million yen)

Account Title	3Q 2007 (Jan. 1 through Sep. 30)		3Q 2008 (Jan. 1 through Sep. 30)		3Q 2008 vs. 3Q 2007	2007 (Jan. 1 through Dec. 31)	
	Amounts (Million yen)	Ratio (%)	Amounts (Million yen)	Ratio (%)		Amounts (Million yen)	Ratio (%)
I Sales Revenue	2,191,526	100.0	2,631,488	100.0	439,962	3,049,842	100.0
II Cost of Sales	2,111,879	96.4	2,560,605	97.3	448,726	3,009,758	98.7
Gross Margin	79,646	3.6	70,882	2.7	△ 8,763	40,084	1.3
III Selling, General and Administrative Expenses	24,831	1.1	25,101	1.0	269	33,020	1.1
Operating Income	54,815	2.5	45,781	1.7	△ 9,033	7,063	0.2
IV Non-operating Income							
1 Interest Income	55		98		43	76	
2 Dividends Received	63		62		△ 1	64	
3 Foreign Exchange Gain	4,234		7,236		3,002	7,069	
4 Equity Earnings of Affiliates	846		404		△ 441	1,598	
5 Others	67		92		24	77	
Total Non-operating Income	5,266	0.2	7,893	0.3	2,626	8,886	0.3
V Non-operating Expenses							
1 Interest Expenses	561		541		△ 20	719	
2 Others	121		137		16	157	
Total Non-operating Expenses	683	0.0	679	0.0	△ 4	876	0.0
Ordinary Income	59,398	2.7	52,996	2.0	△ 6,402	15,073	0.5
VI Extraordinary Gain							
1 Gain on Sales of Subsidiary Company's Stock	-		6,049		6,049	-	
2 Gain on Sales of Property, Plant and Equipment	351		577		225	386	
3 Gain on Sales of Investment Securities	-		71		71	-	
4 Gain on Sales of Golf Membership	66		-		△ 66	66	
Total Extraordinary Gain	418	0.0	6,697	0.3	6,279	453	0.0
VII Extraordinary Loss							
1 Provision Loss on Reserve for Offshore Well Abandonment	-		1,185		1,185	-	
2 Loss on Sales and Disposals of Property, Plant and Equipment	261		853		591	749	
3 Loss on Asset Impairment	660		437		△ 223	732	
4 Accrued Loss on Sales of Subsidiary Company's Stock	-		-		-	2,803	
5 Surcharge	142		-		△ 142	142	
Total Extraordinary Loss	1,064	0.0	2,475	0.1	1,411	4,427	0.1
Interim (Annual) Income before Income Taxes	58,751	2.7	57,218	2.2	△ 1,533	11,099	0.4
Current Income Taxes	23,913	1.1	24,092	0.9	178	11,219	0.4
Deferred Income Tax	△ 575	△ 0.0	△ 1,028	△ 0.0	△ 453	△ 7,243	△ 0.3
Minority Interests (△Loss)	△ 98	△ 0.0	4	0.0	102	109	0.0
Interim (Annual) Net Income	35,511	1.6	34,150	1.3	△ 1,361	7,014	0.3

(Note) Amounts shown in truncated millions of yen

(3) Interim Consolidated Statement of Changes in Net Assets

3rd Quarter 2007 (January 1, 2007 through September 30, 2007)

(Unit: Million yen)

	Owner's Equity					Valuation and Translation Adjustments		Minority Interests	Net Assets
	Paid-in Capital	Capital Surplus	Earned Surplus	Treasury Stock	Total Owner's Equity	Valuation Difference on Available-for-Sale Securities	Total Valuation and Translation Adjustments		
Balance at December 31, 2006	35,123	20,766	192,010	△ 206	247,693	527	527	933	249,155
Changes of Items during the Period									
Dividends from Surplus	-	-	△ 21,576	-	△ 21,576	-	-	-	△ 21,576
Interim Net Income	-	-	35,511	-	35,511	-	-	-	35,511
Purchases of Treasury Stock	-	-	-	△ 20,232	△ 20,232	-	-	-	△ 20,232
Disposal of Treasury Stock	-	△ 0	-	33	33	-	-	-	33
Net Changes of Items Other than Owners' Equity	-	-	-	-	-	△ 109	△ 109	△ 98	△ 207
Total Changes of Items during the Period	-	△ 0	13,934	△ 20,198	△ 6,263	△ 109	△ 109	△ 98	△ 6,471
Balance at September 30, 2007	35,123	20,766	205,944	△ 20,404	241,429	418	418	835	242,683

(Note) Amounts shown in truncated millions of yen

3rd Quarter 2008 (January 1, 2008 through September 30, 2008)

(Unit: Million yen)

	Owner's Equity					Valuation and Translation Adjustments			Minority Interests	Net Assets
	Paid-in Capital	Capital Surplus	Earned Surplus	Treasury Stock	Total Owner's Equity	Valuation Difference on Available-for-Sale Securities	Foreign Currency Translation Adjustment	Total Valuation and Translation Adjustments		
Balance at December 31, 2007	35,123	20,741	157,216	△ 202	212,878	357	-	357	1,043	214,279
Changes of Items during the Period										
Dividends from Surplus	-	-	△ 21,468	-	△ 21,468	-	-	-	-	△ 21,468
Interim Net Income	-	-	34,150	-	34,150	-	-	-	-	34,150
Purchases of Treasury Stock	-	-	-	△ 221	△ 221	-	-	-	-	△ 221
Disposal of Treasury Stock	-	-	△ 19	140	120	-	-	-	-	120
Net Changes of Items Other than Owners' Equity	-	-	-	-	-	△ 223	△ 112	△ 336	△ 1,043	△ 1,380
Total Changes of Items during the Period	-	-	12,661	△ 81	12,580	△ 223	△ 112	△ 336	△ 1,043	11,200
Balance at September 30, 2008	35,123	20,741	169,877	△ 283	225,459	133	△ 112	20	-	225,480

(Note) Amounts shown in truncated millions of yen

2007 (January 1, 2007 through December 31, 2007)

(Unit: Million yen)

	Owner's Equity					Valuation and Translation Adjustments		Minority Interests	Net Assets
	Paid-in Capital	Capital Surplus	Earned Surplus	Treasury Stock	Total Owner's Equity	Valuation Difference on Available-for-Sale Securities	Total Valuation and Translation Adjustments		
Balance at December 31, 2006	35,123	20,766	192,010	△ 206	247,693	527	527	933	249,155
Changes of Items during the Period									
Dividends from Surplus	-	-	△ 21,576	-	△ 21,576	-	-	-	△ 21,576
Net Income	-	-	7,014	-	7,014	-	-	-	7,014
Purchases of Treasury Stock	-	-	-	△ 20,301	△ 20,301	-	-	-	△ 20,301
Disposal of Treasury Stock	-	△ 24	△ 20,231	20,305	48	-	-	-	48
Net Changes of Items Other than Owners' Equity	-	-	-	-	-	△ 170	△ 170	109	△ 60
Total Changes of Items during the Period	-	△ 24	△ 34,794	3	△ 34,814	△ 170	△ 170	109	△ 34,875
Balance at December 31, 2007	35,123	20,741	157,216	△ 202	212,878	357	357	1,043	214,279

(Note) Amounts shown in truncated millions of yen

(4) Interim Consolidated Statement of Cash Flows

(Unit: Million yen)

Title	3Q 2007	3Q 2008	2007
	(Jan. 1 through Sep. 30)	(Jan. 1 through Sep. 30)	(Jan. 1 through Dec. 31)
	Amounts	Amounts	Amounts
I Cash Flows from Operating Activities			
Interim (Annual) Income before Income Taxes	58,751	57,218	11,099
Depreciation and Amortization	16,230	20,908	23,377
Amortization of Goodwill	490	490	653
Increase(ΔDecrease) in Reserve for Bonuses	2,232	2,076	Δ 75
Increase(ΔDecrease) in Reserve for Accrued Pension Costs	Δ 3,851	Δ 1,671	Δ 4,983
Loss on Asset Impairment	660	437	732
Increase(ΔDecrease) in Reserve for Repairs	Δ 886	1,564	30
Accrued Loss on Sales of Subsidiary Company's Stock	-	-	2,803
Gain on Sales of Subsidiary Company's Stock	-	Δ 6,049	-
Provision Loss on Reserve for Offshore Well Abandonment	-	1,185	-
Decrease(ΔIncrease) in Trade Accounts Receivable	20,906	73,941	Δ 35,655
Decrease(ΔIncrease) in Inventories	34,436	Δ 8,941	19,576
Decrease(ΔIncrease) in Other Accounts Receivable	1,336	Δ 293	803
Increase(ΔDecrease) in Trade Accounts Payable	Δ 61,927	Δ 82,344	27,228
Increase(ΔDecrease) in Other Accounts Payable	Δ 35,493	Δ 75,690	Δ 21,404
Others	Δ 394	5,619	Δ 1,661
Sub-Total	32,491	Δ 11,549	22,523
Interest and Dividend Received	122	188	149
Interest Paid	Δ 582	Δ 585	Δ 714
Payments of Surcharge	Δ 142	-	Δ 142
Refund of Income Taxes Paid	1,715	4,538	1,715
Income Taxes Paid	Δ 14,405	Δ 13,022	Δ 16,840
Others	Δ 9	-	Δ 9
Cash Flows from Operating Activities	19,189	Δ 20,430	6,682
II Cash Flows from Investing Activities			
Payments for Purchases of Property, Plant and Equipment	Δ 16,569	Δ 13,459	Δ 21,406
Proceeds from Sales of Property, Plant and Equipment	1,644	966	1,997
Payments for Purchases of Intangible Assets	Δ 601	Δ 572	Δ 911
Payments for Purchases of Investment Securities	Δ 82	-	Δ 82
Proceeds from Sales of Investment Securities	-	603	-
Proceeds from Sales of Subsidiary Company's Stock	-	9,601	-
Payments of Long-term Loans Receivable	Δ 2	Δ 4	Δ 2
Collection of Long-term Loans Receivable	135	187	195
Proceeds from Share Buy Back by an Equity-method Subsidiary	-	-	633
Others	94	14	94
Cash Flows from Investing Activities	Δ 15,380	Δ 2,662	Δ 19,479
III Cash Flows from Financing Activities			
Decrease(ΔIncrease) in Short-term Loans Receivable	164	99	64
Increase(ΔDecrease) in Short-term Debt	44,321	7,301	61,762
Increase(ΔDecrease) in Commercial Paper	Δ 5,000	40,000	Δ 5,000
Payments of Long-term Debt	Δ 1,897	Δ 1,640	Δ 2,250
Payments for Repurchase of Treasury Stock	Δ 20,232	Δ 221	Δ 20,301
Proceeds from Sales of Treasury Stock	33	120	48
Cash Dividends Paid	Δ 20,811	Δ 21,469	Δ 21,577
Payments of Dividends to Minority Interests	-	Δ 55	-
Cash Flows from Financing Activities	Δ 3,420	24,134	12,748
IV Increase(ΔDecrease) in Cash and Cash Equivalents	388	1,041	Δ 49
V Cash and Cash Equivalents at the Beginning of the Period	664	614	664
VI Cash and Cash Equivalents at the End of the Period	1,052	1,656	614

(Note) Amounts shown in truncated millions of yen

(5) Segment Information

Segment Information by Business Line

3rd Quarter 2007 (January 1, 2007 through September 30, 2007)

(Unit: Million yen)

	Oil	Chemical	Others	Total	Elimination	Consolidated
Sales Revenue						
(1)Sales to Third Parties	1,951,022	239,609	894	2,191,526	-	2,191,526
(2)Internal Transactions	312,063	33,538	6	345,608	(345,608)	-
Total	2,263,085	273,148	900	2,537,134	(345,608)	2,191,526
Operating Expenses	2,253,272	228,159	886	2,482,319	(345,608)	2,136,711
Operating Income	9,812	44,988	13	54,815	-	54,815

3rd Quarter 2008 (January 1, 2008 through September 30, 2008)

(Unit: Million yen)

	Oil	Chemical	Others	Total	Elimination	Consolidated
Sales Revenue						
(1)Sales to Third Parties	2,337,001	293,354	1,132	2,631,488	-	2,631,488
(2)Internal Transactions	307,746	40,221	5	347,972	(347,972)	-
Total	2,644,747	333,575	1,137	2,979,461	(347,972)	2,631,488
Operating Expenses	2,624,048	308,666	964	2,933,679	(347,972)	2,585,706
Operating Income	20,698	24,909	173	45,781	-	45,781

2007 (January 1, 2007 through December 31, 2007)

(Unit: Million yen)

	Oil	Chemical	Others	Total	Elimination	Consolidated
Sales Revenue						
(1)Sales to Third Parties	2,717,571	330,785	1,486	3,049,842	-	3,049,842
(2)Internal Transactions	436,095	46,040	6	482,142	(482,142)	-
Total	3,153,667	376,825	1,492	3,531,985	(482,142)	3,049,842
Operating Expenses	3,202,338	321,173	1,409	3,524,921	(482,142)	3,042,778
Operating Income (△Loss)	△ 48,670	55,651	83	7,063	-	7,063

(Note) Amounts shown in truncated millions of yen