

Summary of Consolidated Financial Statements for 1st-3rd Quarter 2005

November 15, 2005

Listed Company: TonenGeneral Sekiyu Kabushiki Kaisha

(Code #: 5012 Tokyo Stock Exchange, First Section)

(URL <http://www.tonengeneral.co.jp>)

Representative:

Position: Representative Director, Chairman and President

Name: G. W. Pruessing

For further information, please contact:

Position: ExxonMobil Y.K., Public Affairs Manager

Name: K. Morishita

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1. Matters concerning development of the quarterly consolidated financial statements.

- ① Adoption of a simplified method in accounting treatment (Yes) • No
 Statutory effective tax rate was used for corporate tax calculations.
- ② Change in accounting methods compared to the last consolidated accounting period Yes • (No)
- ③ Change in the scope of consolidated companies and equity companies (Yes) • No
 Consolidation (Addition) One company, (Removal) Two companies
 Equity Method (Removal) One company
 Tonex Co., Ltd., a former equity-method subsidiary, became a consolidated company as a result of stock acquisition by Tonen Kagaku K.K., a consolidated subsidiary of the Company. Tonex was then merged into Tonen Kagaku on August 1, 2005.
 Tonen Energy and Marine (Singapore) Private Limited, a former consolidated subsidiary of the Company, was liquidated.

2. Consolidated Business Performance for 3rd Quarter Year-to-date 2005 (January 1, 2005 through September 30, 2005)

(1) Business Performance

(Note) Amounts are shown in truncated millions of yen.

| | Sales Revenue | | Operating Income | | Ordinary Income | | Interim (Annual) Net Income | |
|----------------|---------------|----------|------------------|-----------|-----------------|-----------|-----------------------------|-----------|
| | Million Yen | % | Million Yen | % | Million Yen | % | Million Yen | % |
| 3Q YTD 2005 | 2,074,720 | (21.8) | 4,292 | (△88.6) | 7,134 | (△82.7) | 5,882 | (△78.0) |
| 3Q YTD 2004 | 1,702,951 | (7.7) | 37,640 | (36.7) | 41,140 | (32.6) | 26,711 | (25.0) |
| Full Year 2004 | 2,342,276 | | 63,177 | | 68,625 | | 48,243 | |

| | Interim (Annual) Net Income per Share | Interim (Annual) Net Income per Share after Adjustments |
|----------------|--|--|
| | Yen | Yen |
| 3Q YTD 2005 | 9.94 | - |
| 3Q YTD 2004 | 45.14 | - |
| Full Year 2004 | 81.52 | - |

(Note) Percentage shown in Sales Revenue, Operating Income, Ordinary Income and Interim (Annual) Net Income are comparisons with the previous accounting period.

Sales Revenue

Consolidated sales revenue increased by 371.8 billion yen from the previous year to 2,074.7 billion yen, mainly due to elevated product selling prices following the rise in crude oil price.

Operating Income

Consolidated operating income decreased by 33.3 billion yen from the previous year to 4.3 billion yen. The factors for this result were:

(1) Increased margins for petrochemical products:

Though unit margins for aromatics in the July-September period declined from the January-June levels this year, they were at almost the same levels as during the 3rd quarter year-to-date period last year. For petrochemical products such as olefins and chemical specialties, margins have stayed strong, and as a result, overall petrochemical margins increased by 11.9 billion yen over the previous period.

(2) Operating cost reduction:

Operating costs were 8.8 billion yen lower than the prior year. This reduction in operating costs, a key and continuing focus for the Company, included lower pension expenses and lower personnel costs.

(3) Inventory valuation effects:

The Company applies the LIFO/LOCOM method for inventory evaluation. Operating income includes inventory valuation gains of 6.4 billion yen, versus 0.5 billion yen of negative inventory effects in the previous year. These inventory valuation effects do not affect our cash earnings.

(4) Reduced petroleum product margins:

Petroleum product margins decreased operating earnings by 61.7 billion yen compared with the same period last year, due to the extreme effects of the rapid crude price increase. In particular, industry experienced significantly lower product margins during the July-September period of this year, due to the inability to recover increased crude oil prices in the petroleum product market. In addition to industry-wide factors, the Company accounts for purchased crude when it is loaded, whereas most of industry accounts for crude when it arrives in Japan, so that crude price changes affect our results approximately one month earlier than industry. Therefore, the full effects of the extreme crude price increases seen in the 3rd quarter year-to date (an increase of about 25 dollars/barrel overall on a Dubai basis from the price lows in January to the price highs in September) are reflected in our financial results in the same period. This difference in accounting practice versus industry adversely affected the Company's results, versus industry, by approximately 49 billion yen (on a Dubai basis) during the first three quarters of this year.

Net Income

Non-operating income stood at 2.8 billion yen, chiefly due to exchange gains. Gains on sales of investment securities resulted in a net extraordinary gain of 1.1 billion yen. With this, net income decreased by 20.8 billion yen versus the previous period to 5.9 billion yen.

(2) Financial Position

| | Total Assets | Shareholders' Equity | Shareholders' Equity Ratio | Shareholders' Equity per Share |
|-------------|--------------|----------------------|----------------------------|--------------------------------|
| | Million Yen | Million Yen | % | Yen |
| 3Q 2005 End | 921,829 | 233,216 | 25.3 | 394.28 |
| 3Q 2004 End | 883,827 | 228,795 | 25.9 | 386.60 |
| 2004 End | 945,537 | 249,849 | 26.4 | 422.27 |

【Cash Flows】

| | Cash Flows from Operating Activities | Cash Flows from Investing Activities | Cash Flows from Financing Activities | Cash and Cash Equivalents at the End of Period |
|----------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| | Million Yen | Million Yen | Million Yen | Million Yen |
| 3Q YTD 2005 | 24,232 | △ 7,810 | △ 16,339 | 514 |
| 3Q YTD 2004 | 21,144 | △ 228 | △ 21,024 | 550 |
| Full Year 2004 | 41,675 | 13,972 | △ 55,874 | 431 |

Financial Position

Total assets as of September 30, 2005 totaled 921.8 billion yen, a 23.7 billion yen decrease from December 31, 2004. (Total assets increased by 38.0 billion yen versus September 30, 2004.) The change was mainly attributable to a decrease in notes and accounts receivable. Liabilities decreased, mainly attributable to a reduction in gasoline tax payable due to the absence at the end of the quarter of delayed settlement of payments for bank holidays enjoyed at the year-end 2004, and to reductions in accrued income tax and in other current liabilities, although those decreases were partially offset by an increase in notes and accounts payable. Total shareholders' equity was 233.2 billion yen, or 16.6 billion yen lower than December 31, 2004, reflecting dividend payments, etc. (Total shareholders' equity increased versus September 30, 2004.)

Cash Flows

At the end of September 2005, outstanding balance of cash and cash equivalent was 0.5 billion yen, an increase of 0.1 billion yen versus 2004 year-end. In the period from January to September 2005, Cash Flows from Operating Activities were positive 24.2 billion yen. Positive factors such as decrease in trade accounts receivable and increase in trade accounts payable outweighed negative factors such as income tax payment and reduction in other accounts payable. In this period, ten-months' equivalent of gasoline tax, etc. was paid (due to calendar effects on due dates), and the amount of the extra months' payment was 29.4 billion yen. This amount will be reversed by the end of 2005. Excluding this extra month payment of gasoline tax, etc., Cash Flows from Operating Activities were positive 53.6 billion yen. Cash Flows from Investing Activities in 2005 through September were negative 7.8 billion yen. Cash outflows for capital expenditures and acquisition of 50% outstanding shares of Tonex Co., Ltd by Tonen Kagaku K.K. were larger than sales proceeds of marketable securities/tangible assets. Cash Flows from Financing Activities in 2005 through September were negative 16.3 billion yen. Cash inflows through increases in short-term borrowings were lower than cash outflows for dividend payments.

【 Reference 】

Projected Consolidated Business Performance for 2005 (January 1, 2005 through December 31, 2005)

| | Sales Revenue | Ordinary Income | Net Income |
|-----------|---------------|-----------------|-------------|
| | Million Yen | Million Yen | Million Yen |
| Full Year | 2,877,000 | 33,000 | 20,000 |

(Reference) Projected Net Income per Share 33.85 Yen

(Note) The Company plans to repurchase shares during this accounting period in accordance with Article 211-3-1-2 of the Commercial Code and its Articles of Incorporation. The Projected Net Income per Share is calculated using an estimated average number of outstanding shares for 2005 instead of the number of outstanding shares at the end of the quarter.

Consolidated operating income for the full year 2005 is projected at 30.0 billion yen. Some considerations leading to the forecast include the following assumptions:

- (1) Sales volume is assumed to be almost the same as the previous forecast.
- (2) While margins of Chemical sector in the 4th quarter are expected to improve versus the 3rd quarter margins, Chemicals earnings on a full year basis are projected to decrease slightly from the prior projection (though they will exceed full-year 2004 levels).
- (3) Oil product margins are expected to decrease on a full-year 2005 basis, versus our prior forecast reflecting the extreme effects of the rapid crude price increase during January to September. However, our forecast oil product margin for the 4th quarter alone is essentially unchanged versus our prior forecast. This forecast depends, among other things, on an assumed stabilization of crude prices.
- (4) Given the elevated crude price levels implied in our projection of product margins, we are assuming an inventory valuation gain of 13.0 billion yen. However, as the Company applies the LIFO/LOCOM method for inventory evaluation, year-end inventory valuation remains subject to crude oil and product prices, as well as inventory volume levels, at the end of the year.

Overall, full year earnings are expected to be lower than our prior forecast due to 3rd quarter results. However, due mostly to forecast increases in inventory evaluation effects, 4th quarter operating income expected to be somewhat higher than that assumed in our prior projection.

The projections presented are subject to changes in general economic conditions in Japan, crude prices, the exchange rate between the yen and the U.S. dollar, and competitive conditions on the market. As a result, the Company's results could differ materially from the estimates. Please refrain from depending entirely on the above projections in making any decisions.

Attachments

1. Interim Consolidated Balance Sheet

(Unit: Million Yen)

| Account Title | September 30, 2004 | September 30, 2005 | December 31, 2004 | Sep. 30, 2005 vs. Dec. 31, 2004 |
|--------------------------------------|-----------------------|-----------------------|----------------------|---------------------------------------|
| Assets | 883,827 | 921,829 | 945,537 | △ 23,708 |
| Current Assets | 577,470 | 641,790 | 658,833 | △ 17,042 |
| Cash and Cash Equivalents | 550 | 514 | 431 | 82 |
| Notes and Accounts Receivable | 393,780 | 431,177 | 464,412 | △ 33,235 |
| Inventories | 163,543 | 178,092 | 178,490 | △ 398 |
| Deferred Tax Assets | 4,007 | 10,068 | 6,186 | 3,882 |
| Short-term Loans Receivable | 5,262 | 479 | 770 | △ 290 |
| Others | 11,261 | 22,202 | 9,477 | 12,725 |
| Bad Debt Allowance | △ 935 | △ 744 | △ 935 | 191 |
| Long-term Assets | 306,356 | 280,038 | 286,703 | △ 6,665 |
| Property, Plant and Equipment | 250,900 | 236,350 | 242,464 | △ 6,114 |
| Buildings and Structures | 61,788 | 57,884 | 60,767 | △ 2,883 |
| Tanks | 7,507 | 6,951 | 7,332 | △ 380 |
| Machinery, Equipment and Vehicles | 67,728 | 65,581 | 71,656 | △ 6,075 |
| Tools, Furniture and Fixture | 1,962 | 1,612 | 1,878 | △ 265 |
| Land | 100,304 | 93,422 | 94,335 | △ 912 |
| Incomplete Construction | 11,607 | 10,897 | 6,494 | 4,403 |
| Intangible Assets | 5,893 | 8,397 | 5,778 | 2,618 |
| Leasehold | 1,997 | 1,974 | 1,997 | △ 23 |
| Software | 3,149 | 3,106 | 3,095 | 11 |
| Consolidation Adjustment Account | - | 2,776 | - | 2,776 |
| Others | 745 | 539 | 685 | △ 145 |
| Investments and Other Assets | 49,562 | 35,291 | 38,460 | △ 3,169 |
| Investment in Securities | 21,470 | 13,225 | 16,910 | △ 3,684 |
| Long-term Loans Receivable | 2,084 | 1,458 | 1,976 | △ 518 |
| Deferred Tax Assets | 6,152 | 6,646 | 5,469 | 1,176 |
| Others | 21,583 | 15,026 | 15,831 | △ 805 |
| Bad Debt Allowance | △ 1,727 | △ 1,065 | △ 1,727 | 662 |
| Total Assets | 883,827 | 921,829 | 945,537 | △ 23,708 |

(Note) Amounts are shown in truncated millions of yen.

Interim Consolidated Balance Sheet

(Unit: Million Yen)

| Account Title | September 30, 2004 | September 30, 2005 | December 31, 2004 | Sep. 30, 2005 vs. Dec. 31, 2004 |
|---|-----------------------|-----------------------|----------------------|---------------------------------------|
| Liabilities | 654,102 | 687,657 | 694,674 | △ 7,017 |
| Current Liabilities | 563,832 | 611,231 | 617,697 | △ 6,466 |
| Notes and Accounts Payable | 222,296 | 302,007 | 242,685 | 59,321 |
| Gasoline Tax etc., Payable | 190,996 | 195,514 | 238,859 | △ 43,344 |
| Short-term Debt | 87,249 | 59,049 | 53,595 | 5,454 |
| Accrued Income Tax | 4,843 | 2,864 | 22,366 | △ 19,502 |
| Accrued Consumption Tax | 9,924 | 9,637 | 12,028 | △ 2,391 |
| Guarantee Deposits Payable | 11,915 | 12,393 | 11,853 | 539 |
| Reserve for Bonus | 3,917 | 3,771 | 1,455 | 2,316 |
| Others | 32,688 | 25,993 | 34,853 | △ 8,859 |
| Long-term Liabilities | 90,270 | 76,426 | 76,976 | △ 550 |
| Long-term Debt | 16,942 | 15,006 | 16,572 | △ 1,566 |
| Deferred Income Tax Liabilities | - | 1,444 | 859 | 585 |
| Reserve for Accrued Pension Costs | 53,269 | 39,888 | 40,025 | △ 137 |
| Reserve for Officers' Retirement Allowance | 292 | 235 | 231 | 4 |
| Reserve for Repairs | 13,772 | 15,927 | 13,859 | 2,067 |
| Reserve for Offshore Well Abandonment | 1,608 | 1,602 | 1,608 | △ 5 |
| Others | 4,386 | 2,322 | 3,821 | △ 1,498 |
| Minority Interests | 928 | 955 | 1,014 | △ 58 |
| Shareholders' Equity | 228,795 | 233,216 | 249,849 | △ 16,632 |
| Common Stock | 35,123 | 35,123 | 35,123 | - |
| Additional Paid-in Capital | 20,748 | 20,763 | 20,753 | 9 |
| Retained Earnings | 171,537 | 177,654 | 193,069 | △ 15,415 |
| Net Unrealized Holding Gains on Securities | 2,041 | 609 | 1,625 | △ 1,016 |
| Foreign Currency Translation Adjustments | △ 10 | - | - | - |
| Treasury Stock | △ 645 | △ 933 | △ 723 | △ 209 |
| Total Liabilities, Minority Interests and Shareholders' Equity | 883,827 | 921,829 | 945,537 | △ 23,708 |

(Note) Amounts are shown in truncated millions of yen.

2. Interim Consolidated Statement of Income

(Unit: Million Yen)

| Account Title | | 3Q 2004 (Jan. 1 through Sep. 30) | 3Q 2005 (Jan. 1 through Sep. 30) | 3Q 2005 vs. 3Q 2004 | 2004 (Jan. 1 through Dec. 31) | |
|--|---|--|--|---------------------------|-------------------------------------|-----------|
| Ordinary P/L | Operating P/L | Sales Revenue | 1,702,951 | 2,074,720 | 371,769 | 2,342,276 |
| | | Cost of Sales | 1,630,803 | 2,042,089 | 411,285 | 2,233,696 |
| | | Gross Margin | 72,147 | 32,630 | △ 39,516 | 108,580 |
| | | Selling, General and Administrative Expenses | 34,507 | 28,338 | △ 6,169 | 45,402 |
| | Operating Income | 37,640 | 4,292 | △ 33,347 | 63,177 | |
| | Non-operating P/L | Non-operating Income | | | | |
| | | Interest Income | 112 | 79 | △ 33 | 155 |
| | | Dividends Received | 123 | 72 | △ 50 | 133 |
| | | Foreign Exchange Gain | 1,370 | 1,966 | 596 | 2,914 |
| | | Equity in Earnings of Affiliates | 2,448 | 1,316 | △ 1,132 | 2,999 |
| Others | | 434 | 32 | △ 401 | 545 | |
| Total Non-operating Income | 4,489 | 3,468 | △ 1,021 | 6,748 | | |
| Non-operating Expenses | | | | | | |
| Interest Expenses | 538 | 459 | △ 79 | 722 | | |
| Others | 450 | 166 | △ 283 | 578 | | |
| Total Non-operating Expenses | 989 | 625 | △ 363 | 1,301 | | |
| Ordinary Income | 41,140 | 7,134 | △ 34,006 | 68,625 | | |
| Extraordinary P/L | Extraordinary Gain | | | | | |
| | Gain on Sales of Investment Securities | 4,301 | 2,137 | △ 2,163 | 11,596 | |
| | Gain on Sales of Property, Plant and Equipment | 2,211 | 1,196 | △ 1,014 | 3,290 | |
| | Gain on Sales of Golf Membership | 8 | 40 | 32 | 16 | |
| | Gain on Return of Substitutional Portion of Employee Pension Fund | - | - | - | 6,937 | |
| | Settlement Package etc. Related to Withdrawal from Power Generation Business | - | - | - | 1,929 | |
| | Gain on Reversal of Bad Debt Allowance | - | - | - | 9 | |
| | Others | 47 | 0 | △ 47 | 152 | |
| | Total Extraordinary Gain | 6,568 | 3,375 | △ 3,193 | 23,932 | |
| | Extraordinary Loss | | | | | |
| | Loss on Sales and Disposals of Property, Plant and Equipment | 1,793 | 1,598 | △ 194 | 4,371 | |
| | Evaluation Loss on Investment Securities | - | 664 | 664 | - | |
| | Loss on Asset Impairment | - | 30 | 30 | 3,370 | |
| Additional Allowance for Early Retirement | 2,314 | - | △ 2,314 | 2,387 | | |
| Others | 18 | - | △ 18 | 147 | | |
| Total Extraordinary Loss | 4,126 | 2,293 | △ 1,832 | 10,276 | | |
| Interim (Annual) Income before Income Taxes | 43,582 | 8,216 | △ 35,366 | 82,280 | | |
| Current Income Taxes | 13,460 | 6,148 | △ 7,311 | 31,117 | | |
| Deferred Income Tax | 3,396 | △ 3,756 | △ 7,153 | 2,817 | | |
| Minority Interests (△Loss) | 13 | △ 58 | △ 71 | 102 | | |
| Interim (Annual) Net Income | 26,711 | 5,882 | △ 20,829 | 48,243 | | |

(Note) Amounts are shown in truncated millions of yen.

3. Interim Consolidated Statement of Cash Flows

(Unit: Million Yen)

| Title | 3Q 2004 (Jan. 1 through Sep. 30) | 3Q 2005 (Jan. 1 through Sep. 30) | 2004 (Jan. 1 through Dec. 31) |
|---|--|--|-------------------------------------|
| | Amounts | Amounts | Amounts |
| I. Cash Flows from Operating Activities | | | |
| Interim (Annual) Income before Income Taxes | 43,582 | 8,216 | 82,280 |
| Depreciation and Amortization | 15,376 | 15,159 | 21,474 |
| Decrease(△Increase) in Trade Accounts Receivable | 24,875 | 33,798 | △ 45,756 |
| Decrease(△Increase) in Inventories | 5,567 | 978 | △ 9,378 |
| Increase(△Decrease) in Trade Accounts Payable | 8,353 | 58,747 | 28,742 |
| Increase(△Decrease) in Other Accounts Payable | △ 50,302 | △ 52,861 | 3,805 |
| Others | △ 1,383 | △ 2,138 | △ 19,528 |
| Sub-Total | 46,070 | 61,899 | 61,638 |
| Interest and Dividend Income Received | 192 | 668 | 5,401 |
| Interest Paid | △ 517 | △ 371 | △ 712 |
| Payments of Additional Allowance for Early Retirement | △ 193 | △ 1,365 | △ 1,026 |
| Receipt of Settlement Package Related to Withdrawal from Power Generation Business | — | — | 1,000 |
| Income Taxes Paid | △ 24,406 | △ 36,598 | △ 24,625 |
| Cash Flows from Operating Activities | 21,144 | 24,232 | 41,675 |
| II. Cash Flows from Investing Activities | | | |
| Payments for Purchases of Property, Plant and Equipment | △ 11,395 | △ 9,602 | △ 16,180 |
| Proceeds from Sales of Property, Plant and Equipment | 3,411 | 2,031 | 5,724 |
| Payments for Purchases of Intangible Assets | △ 272 | △ 632 | △ 101 |
| Proceeds from Sales of Investment Securities | 7,770 | 2,491 | 19,638 |
| Decrease(△Increase) in Short-term Loans Receivable | △ 520 | — | 3,990 |
| Payments of Long-term Loans Receivable | △ 55 | △ 79 | △ 59 |
| Collection of Long-term Loans Receivable | 828 | 669 | 921 |
| Payments for Stock Purchase of a Subsidiary Company | — | △ 3,988 | — |
| Proceeds from Share Buy Back | — | 1,300 | — |
| by an Equity-method Subsidiary | | | |
| Others | 5 | — | 37 |
| Cash Flows from Investing Activities | △ 228 | △ 7,810 | 13,972 |
| III. Cash Flows from Financing Activities | | | |
| Decrease(△Increase) in Short-term Loans Receivable | — | 219 | — |
| Increase(△Decrease) in Short-term Debt | △ 2,565 | 6,422 | △ 36,219 |
| Increase in Long-term Debt | 4,785 | — | 4,785 |
| Payments of Long-term Debt | △ 2,607 | △ 2,227 | △ 2,977 |
| Payments for Repurchase of Treasury Stock | △ 141 | △ 243 | △ 258 |
| Proceeds from Sales of Treasury Stock | 61 | 43 | 105 |
| Cash Dividends Paid | △ 20,556 | △ 20,553 | △ 21,305 |
| Payment of Liquidation Dividends to Minority Interests | — | — | △ 4 |
| Cash Flows from Financing Activities | △ 21,024 | △ 16,339 | △ 55,874 |
| IV. Increase(△Decrease) in Cash and Cash Equivalents | △ 108 | 82 | △ 226 |
| V. Cash and Cash Equivalents at the Beginning of the Period | 658 | 431 | 658 |
| VI. Cash and Cash Equivalents at the End of the Period | 550 | 514 | 431 |

(Note) Amounts are shown in truncated millions of yen.

4. Segment Information

Consolidated ⑤

Information by Business Line

(1) 3Q 2004 (January 1, 2004 through September 30, 2004)

(Unit: Million Yen)

| | Oil | Chemicals | Others | Total | Elimination | Consolidated |
|-----------------------------------|-----------|-----------|--------|-----------|-------------|--------------|
| Sales Revenue | | | | | | |
| (1)Sales Revenue to Third Parties | 1,562,217 | 139,337 | 1,396 | 1,702,951 | - | 1,702,951 |
| (2)Internal Transactions | 275,459 | 17,818 | 1,175 | 294,453 | (294,453) | - |
| Total | 1,837,677 | 157,155 | 2,572 | 1,997,405 | (294,453) | 1,702,951 |
| Operating Expenses | 1,826,653 | 130,649 | 2,673 | 1,959,977 | (294,666) | 1,665,311 |
| Operating Income (△Loss) | 11,023 | 26,505 | △ 101 | 37,427 | 212 | 37,640 |

(2) 3Q 2005 (January 1, 2005 through September 30, 2005)

(Unit: Million Yen)

| | Oil | Chemicals | Others | Total | Elimination | Consolidated |
|-----------------------------------|-----------|-----------|--------|-----------|-------------|--------------|
| Sales Revenue | | | | | | |
| (1)Sales Revenue to Third Parties | 1,899,925 | 173,558 | 1,236 | 2,074,720 | - | 2,074,720 |
| (2)Internal Transactions | 245,550 | 26,014 | 4 | 271,569 | (271,569) | - |
| Total | 2,145,476 | 199,572 | 1,241 | 2,346,290 | (271,569) | 2,074,720 |
| Operating Expenses | 2,177,888 | 162,834 | 1,191 | 2,341,914 | (271,486) | 2,070,428 |
| Operating Income (△Loss) | △ 32,411 | 36,737 | 49 | 4,375 | (83) | 4,292 |

(3) 2004 (January 1, 2004 through December 31, 2004)

(Unit: Million Yen)

| | Oil | Chemicals | Others | Total | Elimination | Consolidated |
|-----------------------------------|-----------|-----------|--------|-----------|-------------|--------------|
| Sales Revenue | | | | | | |
| (1)Sales Revenue to Third Parties | 2,142,378 | 197,722 | 2,175 | 2,342,276 | - | 2,342,276 |
| (2)Internal Transactions | 380,792 | 25,187 | 1,318 | 407,298 | (407,298) | - |
| Total | 2,523,171 | 222,910 | 3,494 | 2,749,575 | (407,298) | 2,342,276 |
| Operating Expenses | 2,502,589 | 180,525 | 3,480 | 2,686,595 | (407,496) | 2,279,098 |
| Operating Income | 20,581 | 42,384 | 14 | 62,980 | 197 | 63,177 |

(Note) Amounts are shown in truncated millions of yen.